



Angola Fact Sheet

Highlights of Operations

Chevron is ranked among Angola's top petroleum producers. We continue to move forward, investing billions of dollars in major energy projects intended to dramatically increase oil production and conserve natural gas for use in Angola.

Among the most important of these are the offshore Benguela Belize–Lobito Tomboco and the \$3.8 billion Tombua-Landana projects. Also in 2008, construction began on a 5.2 million-metric-ton-per-year liquefied natural gas plant.

Chevron has interests in four concessions in Angola, two of which we operate.

We are Angola's largest foreign oil-industry employer. We employ approximately 2,700 Angolans – that's 87 percent of our workforce in the country. In addition, Angolans fill about 75 percent of Chevron's local professional and supervisory roles.

Chevron's Angola Partnership Initiative, which promotes peace, improved health and better educational opportunities, reflects our commitment to the communities where we work.

Business Portfolio

Chevron's operations in Angola had a total daily production of 534,000 barrels of liquids in 2008 (145,000 net barrels).

Exploration and Production

Chevron has an interest in four concessions – Block 0 off the coast of Cabinda Province, Block 14 farther west in the deep water, Block 2 offshore northwest Angola and the onshore block Fina Sonangol Texaco. We also have an interest in Angola Liquefied Natural Gas, an onshore liquefied natural gas (LNG) joint venture.

Block 0

Chevron operates the Block 0 concession, located offshore adjacent to the Cabinda coastline. Working with our partners, Chevron is embarking on a major development program to significantly increase production. Chevron has a 39.2 percent interest.

The block is divided into Areas A and B. Together they contain 21 fields whose total production in 2008 of 344,000 barrels of liquids per day (109,000 net barrels). Drilling activity within Block 0 continues at a high level. Several major infrastructure projects are expected to help eliminate routine flaring of natural gas, handle increasing production volumes and renew older facilities.

Several projects are ongoing in Area A. Drilling at the Banzala Field is expected to continue through the third quarter of 2009. The Greater Takula infrastructure project was completed in August 2008. That project involved upgrades to increase production efficiency of four offshore platforms and onshore facilities to boost production and water treatment capacity.

The Takula Gas Processing Platform started up in December 2008 and work continues on the Cabinda Gas Plant, which is scheduled to start up in the second half of 2009. Work continues on the Takula and Malongo Flare and Relief Modification Project, scheduled to start up in stages beginning in second quarter 2009 and continuing into 2011. These three projects, which are major components of the Area A Gas Management Project, are expected to eliminate the routine flaring of natural gas by collecting and reinjecting excess natural gas into reservoirs.

The development of the first phase of the Mafumeira Field in Area A, Mafumeira Norte, continued with the installation of the platform topsides in December 2008. First production of crude oil was [announced in July 2009](#), with total daily production expected to reach approximately 30,000 barrels of crude oil and 30 million cubic feet per day of natural gas in 2011.

In Area B, development drilling at the Nemba and Kokongo fields occurred throughout the year. Front-end engineering and design continued in 2008 on the South N'Dola Field development, as did feasibility studies for several projects, including the Greater Vanza/Longui area in Area B and the Southern Malongo area in Area A.

In 2008, two delineation wells were drilled in Area A. One well found commercial quantities of hydrocarbons and was put into production. The second well was not commercially viable. An exploration well in Area B was completed in January 2009, and the results are being evaluated. Seismic data collection in Block 0 began in December 2008 and is expected to continue into 2010.

Block 14

Chevron operates Block 14, a deepwater concession, with a 31 percent interest. Located west of Block 0, Block 14 produced 168,000 barrels of crude liquids per day (33,000 net) in 2008 from the Benguela, Belize, Lobito, Tomboco, Kuito and Landana fields. Since 1995, when the exploration license was first awarded, Block 14 has undergone an aggressive exploration program that has resulted in 11 discoveries.

During 2008, development drilling continued at all the fields in the Benguela Belize–Lobito Tomboco project. Benguela Belize is the industry's first application of compliant piled tower structural technology outside the Gulf of Mexico. At 1,680 feet (512 m), the drilling and production platform is among the world's tallest man-made structures.

Another major project in Block 14 is the development of the Tombua and Landana fields. Installation of producing facilities for the \$3.8 billion project was completed late 2008. First oil from the Tombua-Landana facilities was [announced in September 2009](#). The maximum total daily production of 100,000 barrels is expected in 2011.

Throughout 2008, the Negage project was being evaluated.

Two satellite exploration wells and one appraisal well were drilled in Block 14 in 2008, all in the Lucapa provisional development area. Subcommercial quantities of hydrocarbons were discovered in the exploration wells. The appraisal well, however, resulted in the additional discovery of a deeper reservoir in Block 14. Studies to evaluate development alternatives began in the second quarter of 2008.

Block 2 and Fina Sonangol Texaco

Chevron holds a 20 percent working interest in Block 2 located offshore and adjacent to Angola's northwestern coast. Chevron has a 16.3 percent interest in the onshore Fina Sonangol Texaco area. In neither concession is Chevron the operator. The two areas averaged a total production of 22,000 barrels of liquids per day (3,000 net) in 2008.

Angola Liquefied Natural Gas

Central to the Angola Liquefied Natural Gas project is its 5.2 million-metric-ton-per-year LNG plant. Located onshore in the northern part of the country, the facility is designed to process natural gas produced from offshore fields and help commercialize associated gas from oil-producing operations. Chevron has a 36.4 percent interest. Construction of the LNG plant began in early 2008. Startup is expected in 2012.

In the Community

The Angola Partnership Initiative was launched in 2002. The initiative's goals are to promote peace and stability and improve health and education. It also seeks to help build the capacity of Angolan nongovernmental organizations and government development agencies and to help reduce poverty through agribusiness and the development of micro, small and medium-size enterprises. Chevron's initial \$25 million investment was matched by \$31 million from partnerships from national and multilateral development organizations.

The initiative's most significant five-year accomplishments include:

- Establishing a microfinance bank, NovoBanco, in August 2004. More than \$27 million in loans have been made to more than 5,000 micro and small enterprises.

- Helping provide food, seeds and tools to approximately 2 million people across six provinces.
- Helping to organize 3,053 small agricultural producers into 32 associations, which produced and commercialized high-value crops.
- Increasing student enrollment at Angola's Faculty of Agrarian Science from 200 in 2003 to more than 700 in 2007, improving the country's technical capacity to revitalize agriculture.

In 2007, we reviewed the initiative's first five years to identify projects and processes to improve and replicate. More than 1,750 employees were surveyed and 158 internal and external stakeholders interviewed. The surveys were helpful in a number of ways, but they revealed two key findings:

- Capacity building of government institutions and other local partners is vital for success.
- Projects contributing to income generation and improved livelihoods have the greatest impact and sustainability.

Chevron is investing an additional \$2.5 million per year in the second phase of the program, which will extend through 2012.

Record of Achievement

Chevron has been in this western African nation since the 1930s when Texaco-branded products were first marketed in Angola.

In 1958, Cabinda Gulf Oil Co., Chevron's wholly owned operating unit in Angola, drilled its first onshore well. In 1966, its first offshore discovery led to delineation of the Malongo Field. The Takula Field was discovered in 1971. In 1975, oil was found in Block 2's Essungo Field.

In 1986, additional exploration by Chevron coincided with the delineation of Angola's Block 0. Water injection began at the Takula Field in 1990.

In 1997, Chevron announced the discovery of the Kuito Field, the first of a series of major oil finds in the prolific Block 14 concession. Two years later, Kuito became Angola's first producing deepwater field. In 2000, Texaco began engineering work on Angola's first liquefied natural gas project.

Economy

Beyond our role as a major energy producer and employer, Chevron is committed to growing Angola's economy on many different levels.

Chevron and our partners have committed more than \$1 million to help Angola revitalize its vast agriculture potential. Company funding of the Alliance for Agri-Business Development project helped provide assistance to more than 500 farmers. Through the help offered by the program, more than 200 tons (184,410 kg) of fruits and vegetables were produced and sold in 2007.

In partnership with the United States Agency for International Development (USAID), Chevron invested \$3 million in the ProAgro Angola project in Benguela Province to support farmers. Approximately 100 farmers from small and medium-size farms received training in best growing practices, focusing on the banana crop.

Chevron helped establish the Business Resource and Development Center in partnership with the U.N. Development Program and Angola's Ministry of Industry. The center helped approximately 7,000 clients and trained 64 individuals in business development strategies in 2007.

We also funded the establishment of the Luanda Business Incubator, which provides guidance and training to new and existing businesses. And Chevron supports the Junior Achievement program, which promotes the spirit of entrepreneurship among Angola's youth. In 2007, 28 Chevron employees volunteered to work with 65 students from a local high school. As part of this program, the students started a home decor store.

Chevron helped establish a bakery for the Accommodation Center for Orphan Girls in 2005. In 2007, the bakery trained people in bread production, sales, food hygiene and safety.

Chevron, USAID and a consortium of nongovernmental organizations are working with Angola's Ministry of Territorial Administration to implement a program to increase the accountability of municipal governments in Cabinda, Huambo, Bié and Kuando Kubango provinces. The program also assisted the Andulo municipality in the province of Bié to create its first Integrated Development Plan. More than 60 people received training on greater participation in budgeting and municipal planning, among other topics.

In 2007, Chevron also took part in efforts to support foreign investment in Angola outside the oil sector. Chevron was one of the main sponsors of Angola Day, a conference on development and reconstruction in Angola, hosted by the Woodrow Wilson Center in Washington, D.C. Speakers and panelists presented their perspectives on current developments in the country.

Chevron also was a lead sponsor of the sixth U.S.-Africa Business Summit held in Cape Town, South Africa, in November 2007. At the event, Chevron hosted a panel discussion on business opportunities in Angola.

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