



Human Energy®



Cabinda Gulf Oil Company Limited

2010 Corporate Responsibility Report

Message from the Managing Director

Cabinda Gulf Oil Company Limited (CABGOC) has a long legacy of exploration, production and good stewardship of assets in Angola. We are committed to delivering value through unwavering focus on safety, environmental protection, reliability, and efficiency. We are equally committed to positively contributing to the social welfare and economic development of Angola's people.



In collaboration with our partner Sonangol, the government, community members, and our program implementers we continue to align our corporate responsibility strategy with the national agenda to improve the lives of Angolans today and for future generations.

In these pages you will find highlights of the many ways in which we deliver on our corporate responsibility commitments. In 2010 we focused on strengthening the quality of education in Angola and increasing access to training and skills development for women. Empowering women to help them become an even greater force for Angola's economic development is our objective.

Here you will see how through partnership and synergy we are helping to expand the capacity of Angola's citizens to continue building and sustaining a healthy, prosperous nation.

We are privileged to play a major role in Angola's social and economic development and each year will continue to present the stories and highlights of the successes achieved through our strong, lasting partnership with Angola and enduring alliance with its people.

Thank you for your interest in our efforts. Your thoughts and comments are always most welcome.

Sincerely,

Richard P. Cohagan

Managing Director, Cabinda Gulf Oil Company Limited

COVER: Joaquina Manuel's business was expanded with Chevron-supported microfinancing.

Cabinda Gulf Oil Company Limited Operations and Business Portfolio

Chevron is one of Angola's top petroleum producers and the largest foreign oil industry employer. We continue to invest billions of dollars in major energy projects intended to

dramatically increase oil production and conserve natural gas for use in Angola.

Chevron has interests in four concessions in Angola, two of which we

operate. Among our most important offshore assets are the Benguela Belize-Lobito Tomboco platform, Tombua-Landana, and the Mafumeira Norte project. In addition, construction continues on a 5.2 million-metric-ton-per-year liquefied natural gas plant.

During 2010, total daily liquids production averaged 580,000 barrels (152,000 net).

We are Angola's largest foreign oil industry employer with approximately 3,130 Angolan employees - 88 percent of our workforce in the country. Angolans fill 76 percent of the local professional and supervisory roles at Chevron in Angola.



Takula Platform Complex

The Chevron Way Getting Results the Right Way



Vision and Values

At the heart of The Chevron Way is our vision to be the global energy company most admired for its people, partnership and performance.

Our company's foundation is built on our values, which distinguish us and guide our actions. We conduct our business in a socially responsible and ethical manner. We respect the law, support universal human rights, protect the environment, and benefit the communities where we work.

The Chevron Way explains who we are, what we do, what we believe, and what we plan to accomplish. It establishes a common understanding for all employees and all who interact with us.



Tombua-Landana Platform at night

Exploration and Production

Chevron has an interest in four concessions:

- Block 0 off the coast of Cabinda Province
- Deepwater Block 14
- Block 2 offshore northwest Angola
- Onshore block Fina Sonangol Texaco

We also have an interest in Angola Liquefied Natural Gas, an onshore liquefied natural gas (LNG) joint venture.

Block 0

Chevron operates the Block 0 concession, located offshore adjacent to the Cabinda coastline. Working with our partners, Chevron is embarking on a major development program to significantly increase production. Chevron has a 39.2 percent interest in Block 0.

The block is divided into areas A and B. Together they contain 21 fields whose

total production in 2010 was 365,000 barrels of liquids per day (116,000 net barrels). While drilling within Block 0 remains a priority, several major infrastructure projects are expected to help eliminate routine flaring of natural gas, handle increasing production and renew older facilities.

A series of four Area A Gas Management projects are designed to eliminate flaring of natural gas by reinjecting excess natural gas into the various Takula and Malongo reservoirs. As of year-end 2010, flaring has been reduced by approximately 65 million cubic feet of natural gas per day. Work on the fourth project, Malongo Flare and Relief Modification, continued during 2010.

The first stage of the Mafumeira Field development targets the northern portion of the field, Mafumeira Norte. The project team has completed development drilling and achieved maximum total daily production of 57,000 barrels of crude oil in the fourth quarter 2010.

The second stage of the Mafumeira Field development, Mafumeira Sul, is located in the southern Malongo area in 200 feet (61 m) of water. The development plans include a central processing facility, two wellhead platforms, approximately 75 miles (120 km) of subsea pipelines and 51 wells.

During 2010, two exploration wells were completed in Area B targeting pre-salt opportunities. The first well was completed in February with successful flow tests from beneath the Pinda formation. The second well, completed in June, was not successful. Processing of ocean bottom cable seismic data in Area A started mid-year 2010, and is expected to continue through the end of 2011.

Applying High Technology in Block 14

Chevron holds a 31 percent interest in and operates Block 14, a deepwater concession. Located west of Block 0, Block 14 produced 197,000 barrels of

crude liquids per day (34,000 net) in 2010 from the Benguela, Belize, Lobito, Tomboco, Kuito and Lândana fields. Since 1995, when the exploration license was first awarded, Block 14 has undergone an aggressive exploration program that has resulted in 12 discoveries.

The Benguela Belize facility is the industry's first application of compliant piled tower structural technology outside the Gulf of Mexico. Compliant piled tower platforms are attached to the seafloor but are able to safely flex with the constant forces of wind, waves and currents. At 1,680 feet (512 m), the drilling and production platform is among the world's tallest man-made structures.

Another major project in Block 14 is the US\$3.8 billion development of the Tômboa and Lândana fields. In September 2009, we announced first oil from Tômboa-Lândana. Development drilling continued during 2010. A new development area was granted at Malange Field in 2010 after a successful appraisal well was drilled in 2009.

Studies to evaluate development alternatives for the Lucapa Field continued throughout 2010. An exploration well was drilled in the Lucapa development area in the fourth quarter 2010.

Block 2 and Fina Sonangol Texaco Area

Chevron holds a 20 percent working interest in Block 2 located offshore

and adjacent to Angola's northwestern coast. Chevron has a 16.3 percent interest in the onshore Fina Sonangol Texaco area. In neither concession is Chevron the operator. The two areas averaged a total production of 18,000 barrels of liquids per day (2,000 net) in 2010.

Congo River Canyon Crossing

Chevron holds a 38.1 percent interest in the proposed pipeline designed to transport up to 250 million cubic feet per day of natural gas from Angola's Blocks 0 and 14 to the Angola LNG plant in Soyo, Angola. This 140 km pipeline will be routed under the Congo River canyon. The canyon crossing will be accomplished by drilling intersecting wells from small fixed platforms installed on each side of the canyon. A pipeline right of way agreement was signed in 2010 with the Democratic Republic of Congo, allowing Chevron access to waterways and to award construction contracts.

Angola Liquefied Natural Gas

Central to the Angola Liquefied Natural Gas project is its 5.2 million-metric-ton-per-year LNG plant. Located onshore in the northern part of the country, the facility is designed to process 1.1 billion cubic feet of natural gas per day produced from offshore fields. Chevron has a 36.4 percent interest. Construction of the LNG plant, which began in 2008, continued through 2010. Startup is expected in 2012.



Malongo Terminal

Corporate Responsibility Investments



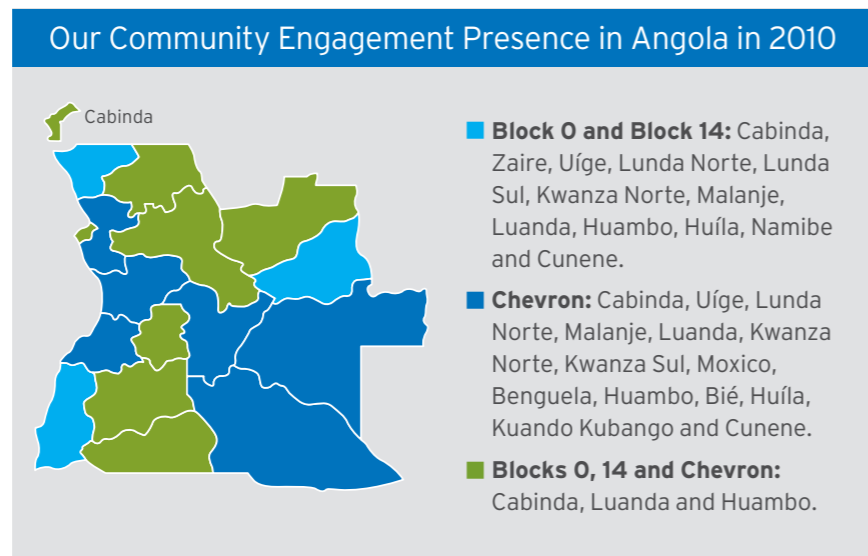
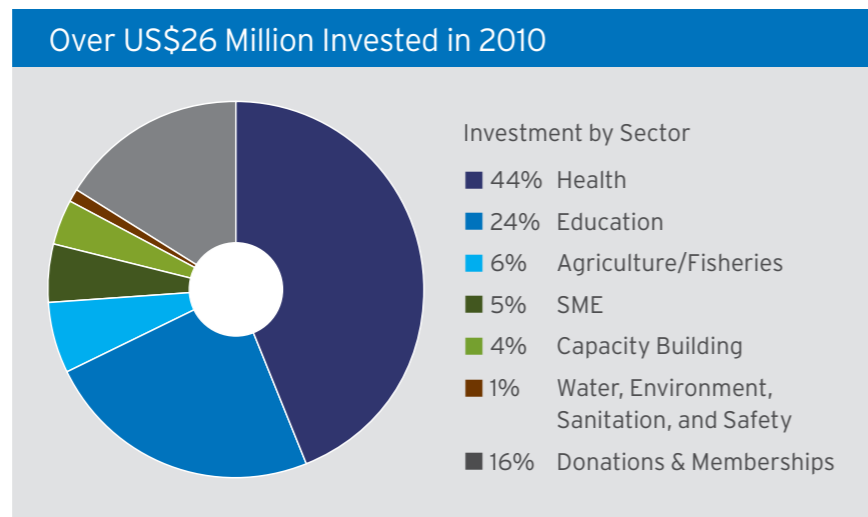
Cabinda students display their scholarship awards

Highlights and Geographic Coverage

During 2010, more than 6 million people in Angola directly benefited from Chevron and partner-assisted programs. Over US\$26 million was invested in community and social projects in the country. For the first time, the projects had national coverage during a single year, serving all 18 provinces of Angola.

CABGOC has a holistic approach to Community Development that includes:

- Improving access to resources that meet basic human needs.
- Helping to provide quality education now for the future of Angola.
- Offering support to strengthen sustainable livelihoods through agriculture, fishery, and small and medium enterprise development (SME).



Expanding Access to Quality Education and Improving Enrollment Rates

New Schools, Better Facilities and Resources

In 2010, Chevron spent about US\$6.6 million in the education sector. These funds were applied to the following key projects.

Buco Zau School

Construction of this school is under way in the municipality of Buco Zau, in Cabinda. The school will include 15 classrooms, equipped with furniture and supplies, and will include administrative offices, library, canteen, playground, and services area. The school will provide literacy courses and quality learning opportunities for more than 1,500 students attending class during three sessions held each day. The construction is expected to be complete by late 2011.

Chimbicado

Construction and equipment provision was completed for a secondary school that serves about 1,500 students in the municipality of Kilamba Kiaxi, in Luanda. The school has 15 classrooms, administrative offices, toilets, library, canteen, and other service areas. The school was inaugurated and opened for the academic year in early 2011.

Education Resource Centers

Construction has commenced for teacher resource centers in Luanda and Cunene provinces. The centers will help teachers improve their information technology skills. Each of the centers offers a library of computer



Potential candidates at a job fair

software for self training, a computer room, essential training in the use of text and calculations software, and support facilities. Facilities are expected to be inaugurated by the end of 2011.

Rehabilitation and Refurbishment

CABGOC and its partners in Blocks 0 and 14 are also funding the total rehabilitation of the secondary school Irmas Doroteias in Namibe Province. The school enrolls more than 650 students per year and has 15 classrooms, laboratories, administrative offices, and playground areas.

Improving the Quality of Teaching and Learning

Aprenda Brincando

In 2010, CABGOC again supported the competitive quiz program "Aprenda Brincando" with an annual investment of US\$80,000. The interactive radio program, conducted in partnership

with the Provincial Directorate of Education in Cabinda and Radio Cabinda, promotes learning outside of the traditional classroom environment through interschool interactive radio debate sessions on various themes. Students and teachers participated in 16 sessions, and the program reached more than 345 students from 15 schools throughout Cabinda Province.

Teacher Training and Capacity-Building Program

With the purpose of supporting the Ministry of Education's Teacher Training Master plan (Plano Mestre), which was designed with the support of UNICEF 2005-2008, CABGOC signed a bilateral agreement with the Bureau d'Ingenierie en Education et Formation to conduct four nationwide training sessions per year for three consecutive years starting in 2010. The training covers disciplines under educational management, visual arts and music. In 2010, 175 teachers and school managers with post graduate degrees attended the training program.



Filomena Lisboa, Chevron Community Engagement coordinator, awards the prize to a writing contest winner

A Joint Initiative With the Discovery Channel

Chevron, Discovery Channel Global Education Partnership and the Ministry of Education use this initiative to improve the quality of teaching in Angola's elementary and secondary schools through the use of television technology and educational DVDs and videos. The program continued in 2010 at 23 learning centers that serve 60,645 students, 1,385 teachers, and 181,935 community members.

Community Reading Programs

CABGOC provided municipal libraries with more than 800 books, 10 computers, Internet kits, generators, furniture, and established small community information and communication technology centers to increase access to information and technology for rural communities. The project also trains principals, teachers and parent committee

members to use new technologies, the library bibliographies and encourages participation in the management and sustainability of the library and Internet center. Implemented by Save the Children, the pilot program is being conducted in Chicala Cholohanga in Huambo Province. The program will benefit approximately 35,775 children in the central municipal district, of which 9,145 are girls from ages 5 to 14.

Cabinda Scholarship Program

Since 2009, with an initial investment of US\$250,000, CABGOC and its Block O partners have provided tuition



Cesaltina Cardoso of CABGOC Human Resources explains how to apply for a job

for 60 high-performing Cabinda-based students who have been accepted to or already attend Universidade Lusitana de Angola (ULA) and Universidade Privada de Angola (UPRA) in Cabinda. The fund also supported acquisition of computers, photocopying machines and printers for the libraries of both institutions. The overall aim of the program is to help grow the number of qualified professionals to work for the sustainable development of the province. The four best-performing students received computers and merit certificates in 2010. New entrants to the program also received certificates.

Mbanza-Congo Museum

To aid Angola's efforts to place Mbanza Congo town on the UNESCO International World heritage list, CABGOC and its partners invested US\$100,000 to contract a team of international experts under the leadership of UNESCO to support the Ministry of Culture in the preparation of the application to be submitted to the UNESCO World Heritage Committee. The kingdom of Mbanza Congo was one of the largest pre-colonial African states with a center of power located south of the equator. The kingdom straddled at least four countries including Angola, Republic of the Congo, Democratic Republic of the Congo, and Gabon. Mbanza Congo holds the key to a significant body of information and tradition that will help to understand the nature of pre-colonial Africa.

Young Writers Win Awards and New Attitudes



Students and teachers actively participated in the writing contest

'I will certainly stick to these books from now on.'

– Aurora Chiambo
Contest winner

Helena Chassinda, a 13-year-old girl from Huambo, confesses, "I actually did not want to study, but then I realized it is something good to do."

She had just learned that she won first place in a writing contest at her primary school.

Chevron sponsored the writing contest for students of seven primary schools in Cabinda, Luanda and Huambo provinces. Nearly 2,000 students, ages 7 to 10, participated and 140 winners were awarded prizes - books, didactic games and small computers.

Helena was delighted to hold her computer, a dictionary and other books for learning math and Portuguese and for having fun.

Aurora Chiambo, a 10-year-old, was another winner. "It is beautiful, and I am happy that I will learn how to work on a computer. I will certainly stick to these books from now on," she promised.

School Director Sister Amélia Jacinto looked to the future.

"It is certainly a highly valuable contribution to the work we have been developing here, and we hope the writing contest goes on."

Delivering Encouragement



Reading Braille text at Óscar Ribas school

Andreia Santos and Coimbra Samora share the opinion that Chevron has helped minimize the difficulties that they face every day.

Both students attend the Óscar Ribas school, which specializes in training blind and amblyopic children. CABGOC provided the school with 55 Braille machines, two printers and two maintenance kits. Before arrival of this donation, students had to queue for access to a machine.

"I naturally have barriers in my daily activities, but the lack of proper equipment to study makes it tougher," said Samora.

"It is comfortable when you know that you will have a machine available for you when you arrive in the classroom," Santos said. "We have seen other colleagues give up school because of so many difficulties, but it's good to know that there are people out there concerned with the problems of other people."

'...it's good to know that there are people out there concerned with the problems of other people.'

– Andreia Santos
Student at Oscar Ribas school

Aiding Development of a Healthy Population for Angola

Reducing Child Mortality and Improving Maternal Health Care

In 2010, Chevron invested approximately US\$11.5 million in Angola's health sector. Funds were applied in the following key projects.

Wild Polio Virus Eradication Program

CABGOC and its partners in Blocks O and 14 worked with national health authorities to complete the first and second phases of an emergency vaccination campaign against an outbreak of the wild polio virus in Cabinda Province. More than 624,000 people were immunized during the campaign.

The emergency vaccination campaign supplemented a broader regional response to detection of the wild polio virus type 1 that was conducted in the neighboring Republic of the Congo during October 2010.

Polio, which is highly infectious and often strikes children, overtakes the nervous system and can cause paralysis within a matter of hours. One in 200 infections leads to irreversible paralysis - usually of the legs. Of those paralyzed, up to 10 percent die due to their breathing muscles being immobilized by the disease.

Working with local health authorities, CABGOC gave support to help coordinate and supervise the campaign, to provide food, fuel and equipment, and to help mobilize the



Volunteers receive instructions before going into the community to provide wild polio virus vaccinations

vaccination teams in various locations. More than 15,000 Chevron employees, family members and contractors based in Cabinda Province were vaccinated.

Assistance with the recent emergency vaccination program in Cabinda follows previous initiatives supported by Chevron and its partners in Blocks O and 14. This includes US\$950,000 for the polio vaccination campaign in the Angolan provinces of Cabinda, Lunda Norte and Lunda Sul. The campaign's goal was to stop the transmission of the wild polio virus in those provinces by the end of December 2010. The company and its partners also funded a US\$350,000 campaign against polio in the provinces of Uíge and Cabinda during 2008.

Combating HIV/AIDS, Tuberculosis, Malaria, and Breast Cancer

Safe Blood Program

After nearly 20 years of systematic and successful support to the Cabinda

Safe Blood program, the Ministry of Health, the Safe Blood Foundation of Africa (SBFA), the Centers for Disease Control (CDC), and CABGOC, agreed to establish a partnership, the purpose of which is to enhance the current Safe Blood program for Cabinda Province and expand capacity-building initiatives countrywide. These efforts are helping the national blood program meet the standards and recommendations from the United Nations World Health Organization for blood screening in Africa.

HIV/AIDS

In 2010, CABGOC continued its commitment to support the government's efforts in the battle against HIV/AIDS and other infectious diseases contracted through blood transfusions, and to help support those infected and affected by the pandemic diseases. The company contributed US\$350,000 to the Cabinda hospital blood transfusion services to provide health professional and community training, purchase equipment and



Two attendees at the HIV awareness fair in Cabinda

consumable goods, provide ongoing capacity building and help promote voluntary blood donations. Approximately 11,800 blood transfusions were performed in 2010. Since CABGOC support for blood banks began in 1991, safe blood transfusions have dramatically helped to reduce the transmission of HIV and other infectious diseases.

Support for Prevention of Mother-to-Child HIV Transmission

Again in 2010, Cabinda's rate of HIV mother-to-child transmission was zero from HIV/AIDS-positive mothers to their newborn babies. In addition, more than 200 babies of HIV-positive mothers received milk supplements two times each month. This support helps prevent HIV transmission through breast feeding and contributes to child nutrition. At the same time HIV infected mothers received the supplements for their babies, they also attended meetings where they were given moral support, health counseling and encouragement.

Tuberculosis

CABGOC's support in the fight to prevent and cure tuberculosis in the communities of Cabinda Province began in 2001. During 2010, more than 600 people received treatment through provision of several medicines and consumable goods for laboratories and X-ray equipment. CABGOC helps provide access and expansion to high-quality diagnosis and treatment throughout Cabinda Province.

Malaria

In Cabinda Province, Chevron support enabled treatment of 25,317 children under age 5 with artemisinin-based combination therapies (ACTs) and 5,408 pregnant mothers to receive Intermittent preventive treatment (IPT). Since 1994, the company has distributed 154,000 insecticide-impregnated mosquito nets to communities.

Global Fund Grants

The partnership between Chevron and the Global Fund to Fight AIDS, Tuberculosis and Malaria has helped improve the health and well-being of millions of people in Africa and Asia. In 2008, through a US\$30 million investment, six of the countries where Chevron operates received Global Fund grants of US\$5 million each. In 2010, Chevron committed an additional US\$25 million, raising its six-year investment in the organization to US\$55 million. Global Fund's performance-based funding model

and rigorous measurement and evaluation system has ensured that the investment yields high impact results, saving lives and improving health care in countries where we operate.

The Ministry of Health is the main recipient of funds through the Global Fund grants in Angola. With these investments, and in accordance with Angola's national health policy, Chevron has contributed to these results:

- Distribution of almost 998,000 long insecticide-treated nets
- Distribution of more than 1.5 million rapid diagnostic tests
- Treatment with ACTs of almost 2.5 million patients over age 5 with confirmed malaria
- Treatment of more than 1.75 million children under age 5 with ACTs
- At least two doses of antimalarial drugs through an IPT received by almost 444,000 pregnant women
- More than 680 health workers trained to diagnose and treat malaria with ACTs

Chevron sponsored the first basic entomological course to help the public and private health sectors in Angola develop practical competencies for entomological evaluation. Held in Bengo Province by the Global Business Coalition on HIV/AIDS, Tuberculosis and Malaria and the Corporate Alliance on Malaria in Africa, the training event brought together 41 health specialists from all 18 Angolan provinces. The attendees discussed ideas and learned new techniques for controlling mosquitoes and using new products to fight them more effectively.



Dr. Carlos Gonçalves

‘Chevron is aware of its social role and recognizes the need to support the government in its efforts to improve health conditions among the population. We feel proud to have continuously participated in the struggle against malaria over the past two decades.’

– Dr. Carlos Gonçalves
Director of Chevron’s
Luanda clinic

“This is the first course of its kind in the country, so thank you to all the private-sector companies that sponsored this valuable training,” Angolan Minister of Health Dr. José Van-Dúnem said at the closing ceremony.

Awareness Campaigns for HIV/AIDS, Malaria and Breast Cancer

Chevron awareness programs build on government and civil society efforts to fight infectious diseases such as HIV/AIDS and malaria and to fight breast cancer through the provision of expertise and promotional items. In 2010, CABGOC elected to work with Yola Semedo, a popular singer who acts as ambassador for the awareness campaigns. She was named Angola’s best artist in 2010. The campaign tries to reach youth, armed forces, open market business people, sports figures and celebrities, government officials, and the general public through mass media programs, mainly in the provinces of Cabinda, Luanda, Huambo, and Bié. Activities included the distribution of condoms, T-shirts, fliers and other literature, ribbons and many person-to-person discussions. The awareness campaigns reached more than 30,000 beneficiaries.

In Cabinda city, HIV/AIDS awareness fairs were held at São Pedro and Auto das Rolas markets. Activities included rapid HIV testing, questions and answers, raffles, and awards. In Luanda, the campaign included activities organized in partnership with the Angolan Basketball Federation.

Chevron medical staff distributed informational material and condoms at the entrance to the Cidadela pavilion, during a match between sports clubs Petro Atlético de Luanda and Clube Desportivo Primeiro de Agosto that was attended by more than 7,000 spectators. In partnership with Luanda’s Taxi Driver Association, a similar campaign took place on the city’s main routes and reached out to drivers and passengers. More than 15,000 people directly participated or attended these awareness events.

Increased Access to Quality Health Care

Servindo a Comunidade

In the Block O concession contract that extends to 2030, CABGOC and its partners agreed to provide an US\$80 million social bonus. Funds will be used for socioeconomic development programs - US\$45 million for the Angola Revitalization Program and US\$35 million for infrastructure and other local development programs in Cabinda Province.

The Social Bonus Servindo a Comunidade project trains community health activists to disseminate information and best practices in Malanje Province. The project addresses major public health issues and preventable diseases, such as malaria and HIV/AIDS, and encourages best hygiene practices. The outreach health program is implemented by Africare in the municipalities of Cacuso and Cangandala. The project



Polio vaccination campaign

trained over 240 community health workers and 30 clinic staff workers to offer community health support and childhood illness management to more than 14,537 households. The program’s goal is to reduce by 40 percent deaths caused by malaria, acute respiratory tract infections, diarrhea, and malnutrition.

Mobile Clinics in Cabinda

This integrated health project included two mobile clinics that were introduced



Nhuca Health Center patients attend the Mother-to-Child HIV Prevention Program



Chevron Health Coordinator, Paulino Macosso, attends an HIV awareness event in Cabinda

to help the Cabinda provincial authorities provide systematic health assistance in remote locations of the Cacongo and Belize municipalities. The project contributed to a reduction in mortality by assisting nearly 42,000 people to gain access to primary health care.

Making New Health Facilities Available

Centro de Atenção Saúde dos Jovens e Adolescentes in Huambo

CABGOC contributed US\$1.3 million in 2010 to begin construction of this new health clinic for adolescents in Huambo Province. Dedication of the facility is scheduled for 2011.

Cabinda Infant and Maternal Health Center

In 2010, CABGOC finalized construction works for the center with inauguration expected in 2011. The purpose of the

new center is to improve maternal and prenatal health care facilities and services and reduce the maternal and child mortality rate in Cabinda. The center will provide family planning, health, nutrition and sex education, routine vaccinations, prophylaxis against malaria and anemia, appointments for pre and postnatal maternal care, follow-up care of newborns in the first months of life, laboratory services and pharmacy. Children under 5 years will have high-quality diagnosis and treatment for malaria, acute diarrheal diseases and acute respiratory diseases. All women will have access to counseling and screening for HIV and other sexually transmitted diseases.

Mandarin Health Post

Construction is almost complete on the first public health facility in the Mandarin region, Cacongo municipality in Cabinda Province. The center is expected to be operational in 2011 to serve about 2,000 people.

Helping to Diversify the Angolan Economy



Two farmers from Nova Wangué Farmers' Association

Agriculture

ProAgro Angola

The ProAgro program is funded jointly by Chevron and the United States Agency for International Development (USAID) Angola. ProAgro Angola applies a market-oriented value-chain approach to facilitate sustainable business relationships among producers, input suppliers, banks, processors and distributors of cash crops, such as banana and coffee. The program provides technical assistance to more than 5,500 organized farmers, 29 percent of whom are women, and pursues a production target of 32 metric tons per hectare. Between 2007 and 2009, the program helped farmers increase yields from an average of 17 tons to 32 tons per hectare.

Integrated Agriculture Project

The goal of the project is to promote more sustainable production and commercialization systems for crops that include banana, cassava, Irish potatoes, and sweet potatoes. The project incorporates applied research, production, processing, marketing, and capacity building, to promote more demand-driven production. The project is now focusing on production and uses for the orange fleshed sweet potato (OFSP) to help farmers earn income, allow bakers to replace wheat flour with OFSP flour and provide consumers with less expensive bread and cakes. About 17 Faculty of Sciences agronomy students are working on OFSP research either for their end of degree project or as part of day-to-day applied research. Approximately 120 Agrarian High School students in Huambo, Kwanza Norte and Uíge benefited from practical agricultural field work. More than 3,360 villagers have received training in agricultural extension and have adopted OFSP into their cropping systems.

Cabinda Agriculture Development Alliance

The Cabinda Agriculture Development Alliance (CADA) project ended in May 2010. The main accomplishment was the birth of a farmer-owned services cooperative called Kuvata. Kuvata will continue to provide services to farmers and strive to consolidate the gains made over three years of CADA implementation. The project was developed to help small- and medium-scale farmers gain easier access to modern agricultural techniques and easier access to input and output markets. These techniques and markets give farmers an opportunity to make their production systems more efficient, enable them to meet agribusiness market demand and help their farming enterprises become more profitable.

Fisheries

Fishing Sector Support Project

Chevron and its Block O partners launched the Cabinda Fishing Sector Support Project (FiSS), a US\$3 million initiative designed to improve the social and economic situation of 2,700 local fishermen and their families. The three-year project aims to build organizational capabilities of small-scale commercial fishermen in Cabinda - as well as craftspeople supporting the industry - by providing tools, training and equipment. FiSS is implemented by the humanitarian organization World Vision and the Angolan Ministry of Fisheries' Institute for Development of Artisanal Fishing and Aquaculture. Communities in Cabinda benefiting from the program include Tenda, Landana, Chiloango, Tchiela, Mpuela, Tchiali, Mandarin, Tchississi, and Chinfuca in the Cacongo district, and Malembo, Chinga, Chiazi, Yabi, Caio, Buco-Mazi, and Futila. In addition to technical support, the project also launched a pilot credit program to assist approximately 150 fishermen and women fish traders.

Safety for Cabinda Fishermen

CABGOC distributed radar reflectors, safety and protective equipment, GPS and other navigation tools and first-aid kits to more than 2,000 organized fishermen. The equipment is to be installed on more than 400 fishing boats in the North and South Tieiro region, Cabinda.



Sample of the equipment donated



Former Cabinda Vice-Governor Antonio Gime presents equipment



Community members at the equipment donation event of the Cabinda Fishing Sector Project (FiSS)

Promoting Economic Growth and Sustainable Development



A very attentive audience at the CAE event



Economic Development Analyst, Nydia Hawala (right), presents Filipe Tundu with the CAE training course certificate

Small and Medium Enterprise Development

Cabinda Business Incubator

An international private firm specializing in the development of business incubator and support services provided consulting and planning services on a project to reopen the Business Reference Center, formerly known as the NKondo Incubator, in Cabinda. The main objective of the center is to provide dynamic managerial and technical support to Cabinda entrepreneurs through quality training, advisory, consulting and mentoring services that improve the competitiveness of small- to medium-sized enterprises. During the pilot phase, 25 enterprises will be assisted. The project is implemented through a partnership with the Cabinda government and is represented by the local institute of vocational training. To ensure sustainability, the pilot and consolidation phase of the program are expected to take three years.

Angola Enterprise Program

The Angola Enterprise Program (AEP) promotes the development of a diverse, robust micro-, small-, and medium-sized enterprise sector in Angola. AEP and the Luanda Business Incubator (LBI) continued to grow with the addition of office space and provision of training and coaching for entrepreneurs of 24 micro and small business enterprises. In 2010, six incubator graduates who were trained in business management and market integration joined the domestic market. 2010 marked LBI's third year of operation. A total of 143 jobs were created in 2010.

Banco BAI Microfinanças

CABGOC supported the expansion of BAI Microfinanças (BMF) by funding the opening of a new branch in Cabinda. Chevron has a 7.02 percent interest in the institution while BAI holds a 92.98 percent interest. In 2010, BMF provided US\$9.5 million in loans to entrepreneurs of micro and small

businesses, of whom 42 percent are women, added 37,746 new accounts, had nearly US\$19.5 million in deposits, and opened two new branches in the provinces of Huambo and Cabinda. From 2006 through 2010, BMF opened 10 new branches located in Malange, Luanda, Benguela, Huambo and Cabinda.

Memorandum of Understanding With UNIDO and MED

Chevron contributed US\$1 million to a project conducted by the United Nations Industrial Development Organization (UNIDO) and Ministério da Educação (MED) that helps introduce entrepreneurship as a subject in secondary schools of Angola. The curriculum promotes entrepreneurial culture and skills among youth in order to build the foundation that enables a sustainable and dynamic private sector. Thus far, 2,341 students are already benefiting from the training conducted in 53 classrooms. Training on entrepreneurship-related

subjects was provided for more than 100 teachers in nine provinces, 15 technicians of Instituto Nacional de Informação e Desenvolvimento, and two technicians from INEFOP. Entrepreneurship curriculum modules have been integrated in schools in Cabinda, Uíge, Malanje, Luanda, Huambo, Huíla, Benguela, and Lunda-Norte provinces.

UNIDO - COMFAR Workshops

Thirty-seven candidates from the private and public sectors in Luanda and 15 from Cabinda have completed the Computer Model for Feasibility Analysis and Reporting (COMFAR) software training. The training introduces business plan software and

standardized processes for feasibility and investment in new projects and the expansion or rehabilitation of existing enterprises. The workshops also result in support for the government by establishing a better investment climate in Angola.

CAMEHA

Chevron assisted the bakery of the Center for Orphans and Abandoned Young Girls (CAMEHA) with construction, technical and coaching assistance that helped enable the bakery to make a US\$126,000 profit. In 2010, the second year of operation without additional funds from Chevron, CAMEHA bakery increased production 63 percent. Chevron assists the

institution for the benefit of 75 underprivileged children to help them generate revenues for sustainable operation and maintenance of the orphanage.

Business Plan Competition

In 2010, Chevron in partnership with Centro de Apoio Empresarial (CAE) funded a five-week intensive on-the-job training course. Fourteen CAE-certified companies attended. At the end of the training, each company was required to present its completed business plan. The event also provided an opportunity to launch the first publication of the Financiamento em Angola, a financing guide for small- to medium-sized enterprises.



Hamilton Tomas, SMEs development coordinator, at the COMFAR closing ceremony

Promoting Local Businesses in Cabinda



Cabinda Province Governor Mawete João Baptista attended the forum

‘The presence of Chevron, a major company, is central to the economic and social development of Angola.’

To help grow the number of businesses in Cabinda that have the capacity to work with Chevron, CABGOC sponsored the first forum on local content, dedicated exclusively to potential new suppliers in the province of Cabinda. More than 80 companies and entrepreneurs attended. The event addressed the processes related to procurement of goods and services, clarified requirements and provided an exchange platform between Chevron and domestic suppliers in Cabinda.

The opening ceremony included Cabinda Province Governor, Mawete João Baptista.

Experts in supply chain management from Chevron made several presentations on contract processes and profiles of suppliers in terms of desired skills and practices of industrial safety.

“I appreciate this forum and its approach to issues related with the collaboration between business services, Chevron, and the oil exploration market in Cabinda Province. The presence of Chevron, a major company, is central to the economic and social development of Angola. The cycle that starts here is fundamental,” said Governor Mawete.

Building the Capacity of Government and Angolan Civil Society

Escola Nacional de Administração

CABGOC supports the Escola Nacional de Administração (National School for Administration), or ENAD, to improve the efficiency and quality of public and private institutions and to consolidate Angola’s sustainable economic development. In 2010, CABGOC donated 3,000 books to support the library and provided a computer

language laboratory that includes furniture, 16 computers and other IT equipment, software, a printer and a copy machine. The lab has the capacity to train nearly 1,500 people annually. CABGOC also signed a five-year memorandum of understanding with ENAD and the U.S. Embassy to bring to Angola an English teaching specialist and to implement an English teaching program.

English as a Second Language Program

CABGOC in partnership with the U.S. Embassy in Angola organized two workshops attended by 85 teachers in Cabinda. The purpose of each workshop, both titled “Shaping the Way We Teach English,” was to help give teachers more skills and improve teaching methodology.



Social advocacy training of MDP participants

Faculty of Law at Agostinho Neto University

CABGOC provided the Faculty of Law at Agostinho Neto University with support for the production of books and other materials about Angola. The company recognized the top four students in the field of Commercial Law and awarded them each a computer and 15 books on the subject. CABGOC also installed a security system at the library to help ensure control of the faculty’s collection of books.

Municipal Development Program

The Municipal Development Program (MDP) supported a large, multi-donor effort to assist the government of Angola in achieving decentralized planning and budgeting at the local government level. The program met with broad community participation while providing basic infrastructure to meet community-determined needs. Municipal development

programs are being implemented in four municipalities: Cuito Cuanavale in Kuando Kubango, Andulo in Bié, Cabinda city, and Chicala Choloanga in Huambo.

The MDP has a twofold purpose in those municipalities as follows:

- It advances micro projects, such as construction and rehabilitation of infrastructure.
- It promotes capacity building through training, forums, community mobilizations, and awareness programs.

MDP Training

CABGOC organized a workshop on HIV/AIDS in Cabinda where more than 80 Area Development Organization (ADO) members received information related to the pandemic enabling them to take the information back to their communities. More than 1,500 municipal administration staff members received training in monitoring and evaluation, social profile updating and management,

including public finances and budgeting, asset management, archiving, data analysis and basic statistics. In partnership with local administrations the program helped organize 67 forums to promote inclusive governance and democracy for community members and organize civil society associations at the municipal level. As a result of the engagement, 193 ADOs are working closely with local administrations to deliver basic services to the communities.

MDP Micro Projects

MDP micro projects include construction of a house for health workers and a playground for children, rehabilitation of a school and a health post, organization of cooperatives for sharing animal traction and agricultural tools, and rehabilitation of water wells and pumps. Projects were carried out in Caio Caliado, Sede, Mbove, Sambo, and Sambuto in Huambo Province, and in Cuito Cuanavale and Andulo in Bié Province.

Water, Environment, Sanitation, and Safety



Potable water for the community

Essential Water and Sanitation Program

In 2010, CABGOC extended water supply to communities surrounding its operations in Tungo and Tchimbingo, providing fresh water to about 500 people. Similar work has been done in Mpuela and Tchiafi benefiting more than 2,500 people in Cabinda Province.

Road Safety Program

Initially designed for Chevron employees, contractors and their families, the company expanded the program and partnered with Angola's National Directorate of Road and Traffic (Direcção Nacional de Viação e Transito-DNVT), co-sponsoring a national road safety campaign, that included radio, television and newspaper to reach Cabinda city's 200,000 inhabitants. They received information on appropriate safety behaviors for drivers, passengers and pedestrians. The campaign led to the introduction of the current national Road Code in Angola.

Charitable Donations

In 2010, charitable donations totaled about US\$4 million and benefited about 36,000 people in the country. Priority was given to human needs such as the purchase of foodstuffs for institutions and hosting orphans and other people in need. A wide range of other philanthropic contributions included supplies for hospitals and schools and cash contributions. Following is a partial list of Chevron's charitable activities.

S. José de Cluny Female Catholic Mission: Donation of construction materials and bakery equipment for the training center run by the mission in Cabinda. The donation benefited 300 people throughout the year.

Canhe School: US\$65,000 by Block 14 partners for the construction of four additional classrooms in Huambo. The added capacity will provide a decent school environment for over 360 students attending the school in three shifts.

Mine Advisory Group (MAG): US\$15,000 to support MAG's Teacher Training program in Mine Risk Education (MRE) in Moxico Province, one of the most landmine-affected areas. The program trained 40 teachers, and over 9,000 people benefited from this program.

Fundanga: US\$50,000 to support the Fundanga foundation to consolidate its activities in the fight against sleeping sickness in the provinces of Bengo and Kwanza Norte. Over 15,300 people and 55 patients have benefited from these efforts.

In 2010, charitable donations totaled about US\$4 million and benefited about 36,000 people in the country.

11 de Novembro University: Donation of 25 new computers to the Cabinda Faculty of Economics by Block O partners for the establishment of a computer lab and resource center that will benefit around 1,300 students per academic year.

Renascer e Crescer Orphanage: Donation of funds to support the orphanage's education program, activities and maintenance. In Luanda, nearly 100 children benefit directly, and more than 2,150 benefit indirectly from Block 14 partners' support for activities in health and education.

Pequena Semente Orphanage: Donation of funds to support over 100 orphans, as well as abandoned children in risk situations and to reintegrate them in society. The donations helped cover costs for food, clothing, medical assistance, and educational supplies for the underprivileged children of the "Little Seed" orphanage in Luanda.

SEAKA 1 Soup 1 Bread: Donation of funds to support the organization's program which provides soup daily to nearly 3,000 people who live in poverty including vulnerable children, the elderly and patients from the Sanatorium hospital and Funda Leprosarium.

Rádio Rangel: Donation of funds for a Christmas Party for more than 500 children who are HIV positive in Rangel municipality in Luanda.

Cabinda Food Donations: Provided food aid to more than 500 children and elderly housed at various charitable institutions and orphanages with donations by Block O partners.



Children of Pequena Semente Orphanage



The community and the police work together during the road safety program

Successes Mount for Municipal Development Program Participants



A meeting with the community

Federated Area Development Organization (ADO) Vice President Alberto Ezequiel Tchicua has been an ADO member since 2007. "Before the MDP came to Cuito Cuanavale, the communities had no understanding of their rights," he said. "The people and the community did not participate in decision-making. I welcomed ADOs with open arms and saw that they offered me a way to improve my skills through various trainings such as internal governance of ADOs, community development, HIV/AIDS as well and much more."

Tchicua learned about landmines and led discussions with farmers on landmine issues. During CABGOC's emergency project to help flood victims, he learned about transparency in procurement and accounting.

"I have mobilized others to participate in community development and municipal decision-making. With the experience we have gained we are competent to work with partners when the MDP finally leaves us.

These skills also ensure that we have better chances of gaining employment in roles where we can make a difference to the lives of people in our society."

Nove Wangue is an association of farmers in Cuito Cuanavale who worked an area too small to support all of its members. MDP helped procure oxen, seeds and agricultural tools.

"Now we harvest many vegetables. Water pumps helped us expand our cultivation to 10 hectares where we harvest maize that serves five neighborhoods," said farmer António Matias. "We now employ six people who work for us full-time and others who help us during harvest time. This year we plan to cultivate maize and raise animals."

Josiana Feliciano, member of Ussinda Vilemba community said, "MDP helped us achieve one of our greatest

'MDP helped us achieve one of our greatest dreams. Our children do not have to walk four kilometers to school anymore.'



Corn cultivation is included in the agriculture project supported by MDP

dreams. Our children do not have to walk four kilometers to school anymore. Now we have a community school with furniture and teaching materials provided by the municipal administration, which makes life much easier for us. My husband and I are farmers. Thanks to the agricultural project supported by the MDP we have seen our yields increase and we are able to expand into Huambo where we can sell a 70 kilogram sack for 6,000 kwanzas. We have more money in our pocket. The MDP is giving us the skills we need to achieve these dreams."

– Josiana Feliciano
Ussinda Vilemba community

Support for Organizations, Events and Sports



Singer Perola performing at a Chevron event



Kilandukilu Troupe exhibition

Memberships

In 2010 CABGOC and its partners provided an estimated US\$300,000 as members of:

- **Associação Angolana de Geofísica (Angolan Geophysical Association)**, to support professional activities.
- **African Petroleum Producers Association**, to promote growth of the oil sector in Africa and to offer continuing support of the organization through its representative in Comité Nacional da Associação dos Países Produtores de Petróleo de África.
- **Lwini Foundation**, to support its efforts to supply wheelchairs to those in need in Angola.
- **US-Angola Chamber of Commerce**, to aid efforts by the United States - Angola Chamber of Commerce in expanding economic opportunities and interaction between American and Angolan business people.



Wheelchair donation to Fundo Lwini



Chevron Africa and Latin America Exploration and Production President Ali Moshiri with a "Pensador" statue, the Angolan symbol of intelligence

Sports

Block O and 14 partners provided financial support to football clubs with a donation of US\$2 million, boosting national sports competition through:

- Sponsorship of football Sporting Clube de Cabinda in Cabinda Province
- Sponsorship of football club Atlético Desportivo Petróleos do Namibe in Namibe Province

Promoting the Arts

Chevron supported Angola's thriving music industry in 2010 by sponsoring

the release of the new CD "Minha Alma" by singing star Yola Semedo. The company also sponsored the International Music and Reading Fair. In addition, the company supported the Celamar arts exhibition and the "Jazz no Calor da Noite" program by sponsoring the performance of renowned jazz singer Nnenna Freelon. The Cooparte exhibition, an event for drawing, painting, ceramic, artistic weaving, cartoons, engraving, and other artistic expression, also received Chevron's support. Its objective is to promote the Angolan plastic arts as well as to encourage more people to collect and appreciate art.

Operational Excellence and Environmental Stewardship



At Chevron, safety is always a priority



Do it safely or not at all



The right equipment for the right task

Safety Is Always First

Safety and environmental protection are of the highest priority for Chevron in Angola and we continued to deliver consistent world-class performance in 2010. We firmly believe that “Zero Is Attainable,” that we can drive down to zero our employee days away from work rate and total recordable incidents. To that end, we increased participation in our Behavior-Based Safety program and continually stressed the importance of identifying and mitigating hazards on the job. We also minimized the severity of injuries by applying our Early Injury Management process.

Highlights of our safety improvement efforts in 2010 include:

- **Contractor Safety:** CABGOC fully developed the Workforce Safety Leader certification process and scheduled classes throughout 2011. We also completed comprehensive and consistent auditing through the Chevron Health and Safety Management system.
- **Emergency Management:** We enhanced CABGOC’s business continuity plan and identified for mitigation the key gaps and resource needs of CABGOC’s emergency response plan.
- **Managing Safe Work:** We assessed potential gaps in our Safe Work Practices process and Standard Operating Procedures documents, and we developed plans to revise each, as required.

Flare Reduction

In 2010, CABGOC continued implementing flare reduction projects and spill reduction efforts. With the extension of the Block O concession in 2004, the company and its partners made a commitment to Angola to end routine gas

Malongo Terminal Celebrates 20 Years of Safety



Aerial view of Malongo Terminal

In November 2010, the Malongo Terminal Operations group celebrated 20 years without a day away from work incident. Though 156 employees and contractors work in the terminal, many more work there on a daily basis as Malongo expands to handle increased production volumes. At times during the past five years more than 1,000 people worked in the terminal on a daily basis as SASBU completed processing and equipment expansion projects, installation of the second export system and a 600,000 barrel export storage tank, as well as Phase 1 construction of the Cabinda Gas Plant.

*‘We try to never forget to practice the tenet, **You see it, you own it.**’*

*– Bartolomeu Luemba
Terminal Operations
Specialist*

Coordinating major capital project activities, ensuring safe practices are carried out in process areas, and training new personnel are the key job responsibilities of Terminal Operations Specialist Bartolomeu Luemba, who

has worked at the Malongo Terminal for a decade.

“We apply all tenets of operational excellence and use stop-work authority and hazard identification. We observe each other, do job safety analysis and plenty of good planning,” said Luemba. “We try to never forget to practice the tenet ‘You see it, you own it.’ These are the tools that kept us safe for such a long time.”

Perhaps the greatest sense of pride comes from knowing people have been able to return each day to their families and friends for the past 20 years without any injuries.

“We can always produce oil and replace reserves,” said Terminal and Export Superintendent Al Landry, “but we can’t do the same with our people.”

flaring. In late May 2010, with the completion of the Cabinda Gas Plant (CGP) and the elimination of the Malongo Terminal flare, Chevron moved significantly closer to achieving that commitment. CGP is a major component of the Area A Gas Management program, the goals of which are to eliminate routine flaring of produced gas in Area A of Block O, to conserve gas for future supply to the Angola Liquefied Natural Gas project

and to capture and monetize liquefied petroleum gas and condensate.

Malongo Landfill

To better protect air and groundwater resources, CABGOC began operations at its new Malongo landfill. Located in the northeast part of Malongo base, the landfill is part of the Malongo Waste Management Area, which also includes facilities for washing

and crushing empty drums, treating contaminated soil and temporary storage of scrap metal and other waste. The new facilities include synthetic liners and groundwater monitoring wells to guarantee there is no leakage. The first four cells that comprise the landfill each hold about 15,000 cubic meters of waste, and it is expected that additional cells will need to be constructed after eight years of operation.

Malongo Lab Team Works to Protect the Environment and Chevron's Reputation



Members of the Malongo Lab team

The team of 61 Angolan employees at CABGOC's Malongo Lab has expanded its skills and built a reputation for accuracy. At facilities onshore and satellite labs offshore, the team works around the clock analyzing thousands of samples each month including crude oil, produced water, gases, lube oil and refined products. For more than a year lab employees participated in hands-on training and personal mentoring to become one of the Chevron labs with the capability to conduct environmental "fingerprinting" analyses, a complex, multistage technique for identifying the composition and origin of oil. If a spill is discovered in CABGOC-operated waters, fingerprinting can help determine whether it came from CABGOC or neighboring operations.

'Our goal is to make the Malongo Lab known as the best in Africa and achieve world-class standards.'

—Abílio Cabral
Lab Supervisor



Health Environment and Safety Manager, Artur Custódio, holds the award recognizing Chevron's superior environmental performance in Angola

Prestigious Recognition: The Angolan Ministry of Environment honored CABGOC with the 2010 Palanca Award for excellent performance and contribution to the environmental protection of the country. Artur Custódio, CABGOC Manager, Health, Environment and Safety, accepted the award during the second National Environment Forum held in Luanda saying, "Chevron employees work under the slogan: First safety, second, the environment, third, production. This motto guides us. We are motivated to achieve our objective, but always operating under our business discipline."

Sustaining Our World-Class Workforce



Angolan nationals are 88 percent of Chevron's workforce in the country

Angolanization

Chevron employs approximately 3,130 Angolans which accounts for 88 percent of the company's workforce in the country. In addition, Angolans fill 76 percent of Chevron's local professional and supervisory roles.

Assignments and Internationalization

In 2010, CABGOC had 44 Angolan expatriates, almost half on assignment in the United States and the remainder working with Chevron operations in Brazil, Chad, China, Colombia, Nigeria, and Thailand.

Recruiting and Internships

CABGOC hired 50 university graduates, 114 experienced workers and 87 other new employees during 2010. The company participated in recruiting events in Cape Town, Lisbon, London, and Luanda. CABGOC also provided 50 university students with internships.

Learning and Development

The Chevron Horizons program for new employees had 183 participants, each with a mentor. The program's goal is to develop those workers who have less than five years of experience by involving them in three different assignments within five years. For 3 to 5 percent of the participants assignments will be international. Chevron's Pathways program, which is for employees with five or more years of experience, had 477 participants who focused on competency acceleration in functional groups and grade levels of the most strategic impact.

During 2010, a total of 46 scholarships were awarded to employees, employees' children and non-employees. The company invested US\$250,000 in its scholarship program.

Workforce Health

CABGOC has a medical workforce of 154 who care for the health of employees and their families and the health of contractors. Medical care is given at Chevron clinics located at Malongo Terminal, the cities of Cabinda and Luanda, and six offshore platforms. Seven out of 10 medical staff positions are held by Angolans. The Chevron clinic in Cabinda city has become the only physiotherapy service available in Cabinda Province.

CABGOC continued its "Life This Way" HIV education campaign for

employees and communities in Luanda and Cabinda. Of the 931 HIV tests performed for employees and contractors, 24 cases were positive – a rate that is 2.6 percent below the national average. Chevron offered Employee Assistance Program counseling at its three onshore clinics and distributed more than 180,000 condoms.

More than 14,500 insecticide-treated bed nets were purchased and distributed in Angola in 2010, and the overall incidence of malaria among employees and communities near CABGOC operations continued to fall compared to previous years. The company engaged in a large campaign to disseminate information on malaria prevention. Employees also had access to the telephone Malaria Hotline for more assistance and the option of a new simple malaria treatment called Coarsucam™.

CABGOC continued to implement its Fitness for Duty process and Cardiovascular program to ensure that the health of every employee permits each individual to safely meet all job requirements without risk to self or others, to equipment or to the environment. In 2010, employees in Malongo had access to health booths for the self-monitoring of body metrics such as weight, blood pressure, body mass index and fat content. Distribution of health-related literature translated to Portuguese began in 2010, and five mentors have been selected to begin workforce training.



Chevron sponsored and supported several breast cancer awareness events in 2010. From left to right: singer Yola Semedo, CABGOC's ambassador for social and health programs; Fundação Mulher Contra o Cancro da Mama president, Wanda Freire, Mass Media minister, Carolina Cerqueira; and Miss Angola 2010, Jurema Ferraz, were among the local personalities who supported the initiatives.



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