



Chevron Corporation
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Business Conduct and Ethics Code

Notice Regarding Updated Chevron Corporation Business Conduct and Ethics Code

June 16, 2010

We recently updated our Business Conduct and Ethics Code. The Code applies to our Board of Directors and all of our employees, including our principle executive officer, principal financial officer, principal accounting officer and controller. We review the Code periodically and amend the Code as appropriate. We last updated the Code on May 7, 2008.

Effective June 16, 2010, we have substantively changed the Code by:

- Including an updated introductory message from our new Chairman and Chief Executive Officer, John Watson, that stresses the importance of the Code; and
- Including excerpts from our recently adopted Human Rights Policy to reinforce our commitment to universal human rights.