



Thailand & Cambodia Fact Sheet

Highlights of Operations

Chevron is the top natural gas and oil producer in Thailand.

Through our Caltex subsidiary, Chevron is a partner in the Star Petroleum Refining refinery in Map Ta Phut, Thailand. The modern facility is a pacesetter in design, safety features and pollution controls.

Chevron also holds interests in a 700-megawatt Tri Energy electric power plant in Ratchaburi. The natural gas combined-cycle power plant is the first independently operated power producer in Thailand.

Our Caltex-branded operations rank among the nation's leading suppliers of petroleum products, which include liquefied petroleum gas, gasoline, gasohol and diesel fuel. We also sell industrial lubricants and aviation fuel.

In neighboring Cambodia, Chevron is exploring for hydrocarbons in offshore projects.

Business Portfolio Exploration and Production

Thailand

Ten years after the discovery of the first commercial natural gas field in the Gulf of Thailand, the first natural gas production from Chevron's Erawan Field came onstream in 1981. Since then, natural gas has become the major source of energy for Thailand electricity generation, and it led to the development of the country's petrochemical industry.

In the Pattani Field, Chevron operates 11 blocks with ownership interests ranging from 35 to 80 percent. Total average daily production in 2008 from Pattani was 129,000 barrels of crude oil and condensate and 1.6 billion cubic feet of natural gas. The company's net oil-equivalent production in 2008 was 210,000 barrels per day.

We also have a 16 percent nonoperated working interest in five blocks known collectively as the Arthit Field, which began production in March 2008. From date of startup, total daily production from Arthit averaged 16,000 barrels of condensate and 317 billion cubic feet of natural gas. Chevron's post-startup net oil-equivalent production was 10,000 barrels per day in 2008.

Thirteen wellhead platforms were installed and 292 development wells were drilled in 2008.

All the natural gas Chevron produces for Thailand is sold to Petroleum Authority of Thailand (PTT), the national oil company of Thailand. The natural gas primarily is used to generate electricity, fulfilling about one-third of the country's total power demand. The remainder is used for industrial fuel, transportation fuel, cooking gas and petrochemical feedstock. The gas is transported via PTT's subsea pipelines to the gas separation plants in the Map Ta Phut Industrial Estate on the eastern seaboard.

Crude oil is sold to refineries in the country as well as exported to international markets.

A final investment decision was made in March 2008 for the 69.8 percent-owned and operated Platong Gas II project. The \$3.1 billion development is designed with a total gas processing capacity of 420 million cubic feet per day. New facilities will include a central processing platform, pipelines and five initial wellhead platforms. First production is expected in 2011. An engineering, construction and installation contract was awarded in March 2008.

In 2008, 13 exploration wells were drilled in the Gulf of Thailand. All of them found hydrocarbons. The Block G4/50 Exploration Joint Operating Agreement was signed in late 2008. A 3-D seismic survey and geological studies were scheduled for 2009, and three exploratory wells are planned for 2010.

Chevron also holds a working interest in several blocks in the Thailand-Cambodia Overlapping Claim Area. As of early 2009, these areas were inactive pending resolution of border issues between the two countries.

Cambodia

Chevron Overseas Petroleum (Cambodia) Limited has a concession from the Royal Government of Cambodia for the exploration and production of oil and gas offshore in Block A, an area covering 1.2 million acres (4,709 sq km) in the Gulf of Thailand. Chevron is the operator of the block and holds a 55 percent interest.

In 2007, a four-well exploration and appraisal program was completed in Block A. Drilling results were assessed in 2008. In early 2009, commerciality of the prospects was being evaluated.

Marketing and Retail

Chevron's Caltex brand operates a network of more than 450 service stations in Thailand, about 180 of them equipped with Star Mart® stores.

Our operations also include two product pipelines that serve Bangkok and areas to the north and a partnership in a consortium that supplies aviation fuel pipeline and terminal services to the Bangkok International Airport.

Chevron holds a 64 percent interest in the 130,000-barrel-per-day refinery located at Map Ta Phut. The facility is one of our core refineries supplying the Pacific Basin with high-quality refined fuels.

In Ratchburi, Thailand, Chevron has a 50 percent interest in Tri Energy Company Ltd.'s power plant. The state-of-the-art, combined-cycle facility uses clean-burning natural gas to help meet the country's demand for electricity.

In the Community

Chevron not only provides reliable energy supplies and quality products and services for the Thai people, but also supports a wide variety of community programs.

Education is the cornerstone of Chevron's community activities in Thailand. We have an enduring relationship with the Phra Dabos Foundation, a royal initiative by Thailand's King Bhumibol Adulyadej. The foundation provides occupational studies, meals and housing to underprivileged students who cannot afford higher education. In 2006, Chevron contributed approximately \$1.2 million to the foundation for scholarships covering a six-year period.

In 2007, Chevron gave \$600,000 to the Distance Learning Foundation and launched a campaign to raise funds from the general public to support the foundation. The campaign raised \$1.2 million. These contributions can help pay for improved satellite communications that will help improve the education of Thai children in more than 700 schools.

In 2008, we started a Chevron Human Energy School Network program. The effort is based on a successful waste management project first implemented in 2004 in Songkhla Province, where we have facilities. This program aims to promote environmental awareness among the students, the teachers and the communities. We hope to expand the program from the original 12 schools to 84 schools across the country by 2011.

Chevron Thailand is collaborating with Petroleum Authority of Thailand Exploration and Production Public Company Limited (PTTEP) and Chulalongkorn University to establish a new international master's program in petroleum geosciences that is expected to attract students from across Asia. We and our partners are committed to providing \$10 million in funding during the first five academic years. This support will fund specialist lecturers from international universities, scholarships and research cooperation. Graduates of this program will help fulfill the demand for qualified petroleum geoscientists in the country as well as the region. The first academic semester will start in 2009.

We support science, math and marine ecology camps organized every year through Chulalongkorn and Walailak universities. Our funding also provides Exemplary Youth scholarships to needy students who are average performers, but demonstrate

outstanding behavior at school and in the community. Other community programs include support for Thai National Children's Day and regional conferences on petroleum-industry safety, health and environmental issues.

Soon after the massive tsunami struck the southern coast of Thailand in 2004, we dispatched a special task force to determine what Chevron could do. While offering immediate financial support, we also participated in programs that benefited the community for the long term.

Through the Tsunami Aftermath Project, Chevron identified two schools that needed help. We funded the construction of assembly halls for the Baan Pak Weep and Baan Bang Nieng schools, both of which are in Khao Lak area, Phang-Nga Province.

Besides being used for student assemblies, these halls are used for community gatherings and can serve as temporary emergency shelters during disasters. The halls were completed a little more than a year after the tsunami in cooperation with the Raks Thai Foundation.

In 2008, Chevron built a new road for Baan Pak Weep School. The Caltex Ruam Jai Road eases travel during the wet season. And in hot weather, students, teachers and parents benefit from less dust now that the road is paved. Chevron provided more than \$33,000 for construction of the road. We also donated funds for other improvements, including new restrooms for the students.

Our employees share Chevron's commitment to be responsible citizens wherever we work.

In 2008, our employees volunteered for activities in about 10 different provinces. Most of these provinces are in or near our operation areas. As a result, thousands of students, in nearly 20 schools, have better learning conditions, and some have better equipment.

Cambodia

In Cambodia, Chevron has made contributions to several organizations to improve the quality of life of underprivileged adults and children.

For example, Chevron Overseas Petroleum (Cambodia) Limited has worked with partners on a TB/HIV Prevention program. The program creates and prints informational booklets on the prevention and treatment of TB and HIV and distributes them in Phnom Penh and Sihanouk Ville. The program includes training on how to use the booklet. Our support also will allow our local partners to put monitoring, evaluation and reporting programs in place and to reach out and extend the program to more at-risk people.

Record of Achievement

Chevron has had operations in Thailand since 1948. We began exploring for oil and gas in the 1970s.

In 1962, Unocal – which Chevron acquired in 2005 – was the first oil firm awarded exploration rights in Thailand. Eleven years later, Unocal made the first discovery of hydrocarbons in the Gulf of Thailand, which led to a major natural gas development there later in the decade.

Caltex returned to Cambodia in 1995 and set up a network of retail service stations and a marine depot. It also launched Caltex lubricants. Chevron began exploration activities in Cambodia in 2002.

In 1996, the Star Petroleum Refining refinery at Map Ta Phut, in Thailand, began producing fuel. Chevron holds a majority interest in the facility.

In 1998, Caltex was one of the official sponsors of the Asian Games, held in Thailand in preparation for the Olympics.

The Tri Energy Company Ltd. power plant began operations in 2001. Chevron is involved through a joint venture.

In 2002, Chevron Overseas Petroleum (Cambodia) Limited was awarded a concession by the Royal Government of Cambodia for offshore exploration and production.

In 2008, Chevron was one of the official sponsors of the Thai Olympic team.

Health, Environment and Safety

From the design of facilities and equipment to ongoing staff training, Chevron cares about the health and safety of our employees, and we help protect Thailand's environment.

Many of our community activities involve environmental preservation, such as reforestation and mangrove and wetland conservation. Chevron also supports programs that encourage children to get involved in protecting the environment.

Since 2000, Chevron, in partnership with Thailand's Department of Land Transport, Ministry of Transport, has sponsored the Save and Safe program to help reduce pollution in major cities in Thailand. The program also helps raise public awareness about fuel conservation and safe driving. Save and Safe provides free vehicle inspections for cars, motorcycles and school buses in Thailand. The ministry conducts emissions testing, and Caltex works with local mechanics schools to train student mechanics to provide tune-ups, offered free to participating drivers. As an added benefit, the program gives the students real-life work experience that helps them land jobs when they graduate. Since 2000, Save and Safe has tuned more than 50,000 cars and motorcycles nationwide.

Economy

Chevron's discoveries in the Gulf of Thailand support Thailand's economic future and the foresight of its Department of Mineral Fuels, a valued partner in the development of petroleum resources. Chevron is committed to the long-term expansion of the country's energy resources.

Over the years, Chevron has continued to make a significant contribution to the nation's economy. Chevron's cumulative investment in upstream activities in Thailand from 1962 to 2008 has been more than \$17 billion. About \$5 billion in petroleum royalties was paid to the Royal Government of Thailand from 1981 to 2008.

Chevron's investment in the Tri Energy electrical plant reflects a far-reaching strategy to participate in Southeast Asia's growing electricity market as well as a belief in the close link between Thailand's power supply and its economy.

At our Caltex service stations, we are installing monitoring and control systems at Caltex pump islands, underground tanks, and back-office accounting and purchasing operations. Our latest improvements electronically coordinate service station deliveries and inventories. Overall, Caltex operations account for more than 1,800 jobs in Thailand.

Chevron also deploys the latest upstream technology in Thailand, where complex geology makes informed drilling decisions a critical factor in success. Chevron was the first company to introduce Thailand to advanced technology, such as a waterflood system for crude oil production.

Virtual meetings via Chevron's intranet give its exploration team access to company expertise around the world. A first-of-its-kind Web-based management system allows secure sharing of real-time drilling and production data among team members, partners, regulators and customers. The result is faster decisions, improved profitability and greater trust.

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