



Bangladesh Fact Sheet

Highlights of Operations

Chevron is one of the largest foreign investors in Bangladesh, providing employment for about 2,200 workers and meeting 40 percent of the country's natural gas consumption.

The two-year startup of the Bibiyana Field demonstrates our ability to handle complex projects involving many technical, environmental and workforce challenges. To bring the field into production, Chevron recruited about 2,300 Bangladeshi workers to work on the project.

Chevron also produces natural gas from the Jalalabad and Moulavi Bazar fields, both of which have been producing near full capacity. We continue exploration efforts in Block 7 in southern Bangladesh.

Business Portfolio

Exploration and Production

Chevron supports Bangladesh's goal of maximizing the nation's energy potential by actively investing in projects that deliver more gas to Petrobangla, the national oil company. Toward that end, we have developed natural gas production in three main fields: Jalalabad, Moulavi Bazar and Bibiyana. In 2008, total daily production averaged 698 million cubic feet of natural gas and 5,000 barrels of condensate. Chevron's net production of oil-equivalent was 71,000 barrels per day.

Producing Natural Gas in Jalalabad

Chevron operates the Jalalabad gas field, which is located in northeastern Bangladesh. The company has a 98 percent interest in the production-sharing contract covering the Jalalabad Field, which lies in Block 13. The processed natural gas is transported by pipeline to Petrobangla. Condensate from the field is used to make products such as gasoline and diesel fuel.

Since its inception in 1999, Jalalabad has doubled its production to meet the growing energy demand in the country. The field also has become one of the most cost-effective sources of energy for Bangladesh, producing near full capacity since 2001.

Delivering Efficiently in Moulavi Bazar

Chevron produces natural gas from the Moulavi Bazar Field, which is located in Block 14 in northeastern Bangladesh. A production-sharing contract with Petrobangla provides Chevron with a 98 percent interest in the field. We operate the field, which has been producing near full capacity since 2005.

In 2008, a seismic survey for Moulavi Bazar was completed. Plans call for processing the seismic data and further geologic studies.

Putting Innovation to Work in Bibiyana

In 2007, Chevron capped a major two-year development program by launching production from the Bibiyana natural gas field, located in northeastern Bangladesh.

The project is one of the most significant natural gas field discoveries in Bangladesh in terms of both quality and size of the reserve, which was discovered in 1998. Chevron signed a gas purchase and sales agreement with Petrobangla in 2004. We operate Bibiyana and hold a 98 percent interest in the production-sharing contract covering Block 12, where the field is located.

For the first time in Bangladesh, we applied 3-D seismic and thin-bed imaging technologies to determine reserves. Total development cost for the project, including 12 development wells, was approximately \$245 million. The development program included a gas processing plant with a capacity of 600 million cubic feet per day and a natural gas pipeline to connect the field to the national natural gas transmission grid.

Exploring Block 7

In 2008, Chevron expanded its stake in the production-sharing contract covering Block 7 to 88 percent. We operate the project, which lies in the southwest region of Bangladesh.

In June 2008, Chevron reached an agreement with Petrobangla and the Bangladesh Energy Ministry to extend the evaluation of the Block 7 exploration prospect. Additional seismic work and one exploration well are required by 2011.

Pipelines Connecting Supply and Demand

Chevron operates a 27-mile (43-km) natural gas pipeline, which connects the Bibiyana Field to Petrobangla. Its construction required us to overcome a number of challenges, among them the weather. To avoid the monsoon season, we managed to install the entire pipeline within a six-month window. The pipeline has a 600 million-cubic-foot-per-day capacity.

In the Community

Chevron is active in community development in Bangladesh through activities and programs that focus primarily on quality education, health care services, capacity building and safety training. We provide resources that help the people of Bangladesh gain the skills needed to improve their standard of living while preserving their culture.

Chevron carries out most of these projects in partnership with leading nongovernmental organizations. Employees also play key roles in reflecting the company's values in community development by regularly participating in Habitat for Humanity projects, planting trees and donating blood.

Chevron currently supports:

- An Alternative Livelihood program in the area of the Bibiyana and Moulavi Bazar gas fields, which provided 1,800 families with training and assets to help start new businesses.
- Three Smiling Sun clinics, which we established to provide health care services to approximately 7,000 villagers per month near the Bibiyana and Moulavi Bazar gas fields.
- A sanitation program that improves local health and hygiene conditions for 1,900 families near the Bibiyana and Moulavi Bazar gas fields.
- The planting of 120,000 trees in greater Sylhet and Dhaka.
- An eye care program that in 2007 provided more than 500 people with medicine, spectacles and cataract operations.
- A Road Safety Awareness program that offers training to local drivers.
- Relief and primary health care for victims of Cyclone Sidr, which hit southern Bangladesh.

Chevron also is involved in improving educational opportunities. In 2008, we provided additional teacher support at four schools, funded 581 scholarships for financially disadvantaged students, and supported a pre-primary program that serves 390 students in 13 schools. Other forms of educational assistance included an endowment fund, school uniforms, sports equipment and school furniture.

Record of Achievement

During 1998 and 1999, we drilled four exploratory wells and discovered two new gas fields, Bibiyana and Moulavi Bazar. A second successful exploration well in early 1999 confirmed that the Bibiyana Field held significant reserves. The Jalalabad Field went into production that same year.

In 2000, we signed a production-sharing contract for Block 7 with the government of Bangladesh. Two natural gas purchase and sales agreements were then signed with Petrobangla – one in 2003 for Moulavi Bazar and another in 2004 for Bibiyana.

In 2005, Maoulavi Bazar began producing natural gas for Petrobangla's network. Bibiyana became our largest producing field in Bangladesh when it came online in 2007.

Health, Environment and Safety

Chevron works with our partners in the government of Bangladesh and with Petrobangla to develop the country's energy resources in a safe, environmentally responsible manner. To protect the environment, Chevron uses the latest technologies, and strict inspection procedures ensure safe operations.

Chevron employees also dedicate their time and effort to safety outside our operations. Ensuring safety on roads has been a major focus. Since February 2007, our vehicles in Bangladesh have driven more than 27 million miles (70 million km) without any recordable incidents.

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