



## ASSURANCE STATEMENT

Lloyd's Register Quality Assurance, Inc. (LRQA) was engaged by Chevron Corporation (Chevron) to review Chevron's Operational Excellence Management System (OEMS) against the requirements of the international standard for Environmental Management Systems, ISO 14001, and the internationally recognized specification for Occupational Health and Safety Management Systems, OHSAS 18001. The objectives of the review were to confirm that OEMS has embraced the intent of the requirements and to evaluate the extent to which the OE management system has been implemented across the Corporation.

### Approach

LRQA began their review in 2004. In 2005 LRQA confirmed that the design of OEMS was aligned with ISO 14001 and OHSAS 18001 and had addressed each of the management system elements. In the period 2006 through 2008 LRQA monitored the status of Chevron's OEMS implementation progress through:

- Annual interviews with Chevron's Corporate and Operating Company OE Leaders to establish OEMS implementation status and review future implementation plans,
- Participation in Chevron's corporate OE audits at ten business units covering a broad cross section of Chevron's global operations, and
- Audit of Chevron's product stewardship process across multiple Operating Companies

The review was undertaken by an LRQA team of experienced lead assessors, each familiar with the energy industry and the operations of large, global corporations.

### Findings

Objective evidence was available to support the following findings:

- The design of the Operational Excellence Management System is aligned with the underlying principles of ISO 14001:2004 and OHSAS 18001:2007 and has addressed each of the individual management system elements.
- The scope of OEMS goes beyond the respective scopes of ISO 14001 and OHSAS 18001 by establishing additional expectations including the implementation of processes related to security, reliability and efficiency, legislative and regulatory advocacy, community awareness and outreach, and elements of product stewardship.
- The Operational Excellence Management System is implemented throughout the Corporation.
- Implementation of the OEMS has coincided with continual improvement in Chevron's reported health, safety and environmental performance indicators.
- The Management System Process at the Corporate, Operating Company, and Business Unit organizational levels is effective in driving implementation progress. This progress has followed a risk-based approach and is most mature for those processes determined by Chevron to be of highest risk.
- The strengths of OEMS include strong leadership engagement and accountability, aligned governance across the corporation, and a standardized Management System Process to assure sustainability and continual improvement.

In line with the stated objectives of the review, we conclude that the Chevron Operational Excellence Management System meets all requirements of ISO 14001 and OHSAS 18001 and is implemented throughout the Corporation.

July 24, 2009

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President, LRQA, Inc.