



# Netherlands Fact Sheet

## Highlights of Operations

In the Netherlands, Chevron is developing energy resources, conducting advanced research and meeting the needs of consumers.

In the Dutch sector of the North Sea, we produce crude oil and natural gas. We operate and hold interests in nine offshore blocks.

Rotterdam is the global headquarters for marine lubricant additives research for our Chevron Oronite subsidiary. The lab also is responsible for automotive engine oil development for Europe, Africa and the Middle East.

Chevron sells industrial, marine and automotive lubricants to customers directly and through our network of distributors. We also sell marine fuels in Rotterdam and aviation refueling services at Schipol Airport through a joint venture.

## Business Portfolio

### Exploration and Production

Chevron currently has interests ranging from 34.1 percent to 80 percent in nine Dutch offshore blocks. Five of the nine blocks are producing; the rest are under development.

In 2008, total average daily production was 3,000 barrels of crude oil and 112 million cubic feet of natural gas. The company's net oil-equivalent production was 9,000 barrels per day on average.

Work on the next phase of the A/B Gas project continued in 2008 using knowledge gained from the performance of the first phase of the development. A final investment decision for this phase is planned for 2009.

### Marketing and Retail

Chevron offers lubricants under the Texaco brand for all applications, including Havoline® in the automotive markets and Ursa® in commercial markets. We also sell to industrial and marine markets.

Our market share of lubricants in the Netherlands is approximately 8 percent. Chevron's lubricants are developed in technology centers around the world, including our Ghent Technology Center in Belgium.

### Oronite

At Chevron Oronite's Rotterdam Technology Lab, we conduct lubricant oil and fuel additive research.

The facility includes an engine test laboratory with 19 test stands, which can handle large marine diesel engines that burn heavy fuel. The lab meets the automotive engine oil development needs of Oronite's customers in Europe, Africa and the Middle East.

The Rotterdam facility also is Oronite's global headquarters for Oronite Marine Lubricant Additives.

## In the Community

Chevron Exploration and Production Netherlands B.V. holds an annual charity golf tournament, supported by its fellow operators, partners and contractors. Funds are raised for charities.

Past recipients include the Johan Cruyff Foundation, the Dutch Traffic Safety Association (3VO), the Royal Netherlands Sea Rescue Institution (KNRM), the Royal Guide Dogs for the Blind Foundation (KNGF Geleidehonden), and the Child and Burn Injuries Foundation (Stichting Kind en Brandwond).

## Record of Achievement

Chevron's tradition of service in the Netherlands began more than a century ago.

Texaco, which later merged with Chevron, started operations in the Netherlands around 1902. After World War II, we sold fuel under the Caltex brand.

We began onshore exploration activities in the Netherlands in 1962. This led to the award of the Akkrum concession in 1967, which produced natural gas for more than 30 years before the field was finally decommissioned in 2003. The rural countryside site was restored to its original state and reclaimed for agricultural use.

In 2005, Chevron acquired Unocal and its interests in the Netherlands. The company had been active since the mid-1960s and producing oil and gas since 1982.

In 2005, Chevron and its partners were granted production licenses enabling the development of the A/B shallow gas fields in the Dutch North Sea. A central processing platform and an export pipeline were installed in 2007. Seven development wells were also drilled, and first gas production started in 2007.

## Economy

Chevron contributes to the economy of the Netherlands as an employer, a lubricant and fuel additive researcher, and an energy producer. Chevron's offshore oil and gas production supports the country's energy portfolio. The company has more than 100 employees in the Netherlands.

## Contact Us

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