



# Singapore Fact Sheet

## Highlights of Operations

Singapore plays a critical role in Chevron's global operations.

Singapore is the regional headquarters for our downstream operations in the Asia-Pacific region, including our manufacturing, supply and trading, marketing, and lubricants businesses. Chevron Upstream and Gas has a presence in Singapore through our shipping, global gas and power generation businesses. Chevron Asia Pacific Exploration and Production also has a regional office in Singapore.

Chevron has a 50 percent interest in a refinery in Singapore that produces petroleum products for the Asia-Pacific region. Our lubricant additives manufacturing facility in Singapore, operated by [Chevron Oronite Co.](#), is the largest in Asia. Through our affiliate Chevron Phillips Chemical Company LLC (CPChem), and its affiliates, Chevron also has a chemical plant in Singapore.

The Caltex® brand, which serves customers in Asia, the Middle East and Africa, is managed from Singapore. There is a network of Caltex service stations and convenience stores in Singapore as well.

## Business Portfolio

Headquartered in Singapore, Chevron International Products manages all of our downstream fuels businesses and joint ventures outside the Americas. That includes commercial and retail merchandising, marketing, terminal operations, and pricing, promotion and sales of Caltex® fuels in the Asia-Pacific region, Africa, Pakistan and the Middle East. The organization also directs Chevron's joint-venture manufacturing activities.

### Refining

Chevron has a 50 percent interest in the Singapore Refining Company in Singapore. The refinery is able to process 290,000 barrels of crude oil per day into liquefied petroleum gas, gasoline, jet fuel, diesel, fuel oil and asphalt.

In February 2012, Chevron made a final investment decision to significantly increase the capacity of its existing additives plant on Jurong Island in Singapore. Plans call for increased component manufacturing, blending, shipping capacity and overall infrastructure. Upon completion, the planned expansion would double the supply capacity of the Singapore plant.

### Supply and Trading

Chevron's Singapore office is home to one of the company's four global trading floors, along with London; Houston, Texas; and San Ramon, California. In Singapore, Chevron's businesses trade approximately 2 million barrels of crude oil and refined products per day on average. The businesses trade crude oil and refined products and manage risks in oil futures, derivatives and other financial markets.

### Marketing and Lubricants

Chevron offers Caltex products to consumers in Singapore, including Caltex gasoline (petrol) with Techron®, Caltex Diesel with Techron D®, and Havoline® and Delo® engine oils.

Chevron has 30 Caltex service stations, 26 Star Mart® convenience stores and three mini marts in Singapore.

Chevron also markets asphalt and fuels to inland industrial and commercial customers.

The Caltex® brand—Chevron's main marketing brand in Asia, the Middle East and Africa—is also managed from Singapore.

Chevron also markets marine fuels and lubricants and coordinates fuel and marine lubricant activities elsewhere in Asia through its fuel and marine marketing business in Singapore.

Chevron is a major aviation fuel supplier in Singapore. We safely supply more than 27,000 scheduled international flights each year at Singapore Changi Airport.

## Chemicals

### Chevron Oronite

Singapore is the Asia-Pacific regional headquarters for Chevron Oronite. Our Singapore manufacturing plant is the largest additives manufacturing facility in the Asia-Pacific region. Our additives enhance the performance of lubricants in marine, automotive, railroad and natural gas engines as well as specialty industrial engines and equipment. Additives from our Singapore plant are sold in more than 15 countries throughout the region and are shipped to distribution points worldwide.

Since it was commissioned in 1999, the Singapore plant has been regularly upgraded to meet the needs of Asia's growing market. The most significant project was completed in 2010. The detergent facility expansion has increased storage capacity and improves our ability to produce detergent components for products used in marine and automotive engines.

### Chevron Phillips Chemical Company LLC

Chevron is involved in a chemical facility in Singapore through our joint venture Chevron Phillips Chemical Company LLC (CPChem) and its affiliates.

CPChem has a 50 percent interest in Chevron Phillips Singapore Chemicals (Private) Limited, a joint venture that operates a high-density polyethylene plant on Jurong Island. The plant manufactures high-density polyethylene, a resin used to make plastic pipe, shopping bags, milk jugs, food and beverage containers, and household chemical and detergent bottles.

## In the Community

We demonstrate our commitment to Singapore's community by contributing to local charities through our Caltex® brand.

In 2010, we launched the Energy for Learning® program in Singapore. This long-range initiative creates opportunities for individuals to gain knowledge, develop new skills and be exposed to different ways of thinking. Programs we support have focused on education and access to transportation:

- In conjunction with the South West Community Development Council, Chevron launched the Chevron–South West Energy Quest for schools. The first-of-its-kind initiative encourages schools to actively reduce their energy consumption. The schools' energy savings are then matched dollar-for-dollar by Chevron and the South West Community Development Council. The resulting funds are used to help needy students.
- We also donated one year's worth of Caltex Diesel with Techron D® fuel to the Society for the Physically Disabled. The donation helps meet the transportation needs of the organization's 250 clients.
- In 2011, we donated about 150 used laptops to children from the Society for the Physically Disabled and the Spastic Children's Association. The donation allowed these children to continue learning from home.

## Record of Achievement

In 1933, Chevron entered the Singapore market through The Texas Company (China) Ltd., a former Texaco company. In 1936, a partnership between Chevron and Texaco created the Caltex® brand. In 1937, Caltex introduced its first fuel oil and diesel fuel bunkering terminals. Operations started at the Tanjong Pagar Terminal in 1938. Caltex significantly expanded operations in 1958 with the addition of another bunkering terminal. In 1964, a lubricants blending plant was built at Tanjong Penjuru.

Texaco merged with Chevron in 2001.

## **Introducing Lubricant Additives**

In 1972, Chevron Oronite opened a sales office in Singapore for Oronite® additives. In 1995, Singapore became the Asia-Pacific regional hub for Oronite.

In 1999, we built our Singapore manufacturing plant, the largest lubricant additives manufacturing plant in Asia.

## **A Leader in Refining**

In 1979, Chevron, through Caltex, became a one-third partner in Singapore Refining Company, which took over operation of the original Singapore Petroleum Company refinery.

The partners upgraded the refinery in the 1980s by adding visbreaker, reformer and hydrocracking units, which greatly increased the refinery's capacity and allowed it to meet changing demands in the market.

In 1995, the refinery was upgraded at a cost of \$1 billion. A residual fluid cracking unit and other associated facilities were installed, which increased production of gasoline and diesel.

Singapore became the regional headquarters for Chevron's Asia-Pacific downstream operations in 2001.

The refinery's crude oil processing capacity continued to grow steadily. In 2004, Chevron's interest in Singapore Refining Company increased to 50 percent.

## **Retail Products and Service**

As of early 2012, Caltex manages and operates 30 service stations and mini convenience stores in Singapore.

In 2006, the company launched its exclusive fuel-cleaning additive, Techron®, when it introduced Caltex with Techron in Singapore and other Asia-Pacific countries.

In 2009, Chevron launched Caltex Diesel with Techron®, which contains the exclusive Techron D® additive.

## **Recognized for Health, Environment and Safety**

Chevron operates its facilities in a way that protects the health and safety of its employees, contractors and customers. Our workers demonstrate these principles every day through:

- Safety, health and environmental awareness
- Pollution prevention
- Emergency preparedness and response

Chevron also is a founding member of East Asia Response Ltd., a regional emergency response center based in Singapore. The organization is always ready to respond to environmental incidents by mobilizing resources for the containment and removal of hazardous materials.

The Singapore Ministry of Manpower has recognized our facilities for safety performance for each of the last 10 years.

## **Honored in the Business Community**

We and our affiliates have made significant contributions to Singapore as investors and employers for more than 70 years.

Our commitment to Singapore was recognized by the Economic Development Board in 2005, when Chevron received the Distinguished Partner in Progress Award for our commitment to developing Singapore's manufacturing industry and for our contributions to the people and economy of Singapore.

In 2009 and 2010, Chevron Singapore was recognized for our human resources (HR) initiatives. The Singapore Human Resources Institute honored Chevron with the following awards:

- Leading HR Practices Award in Strategic HR (2009)
- Talent Management (2009)
- Retention and Succession Planning (2009)
- Employment Relations and People Management (2009)
- Health and Employee Wellness (2009)
- Workplace Safety and Health (2010)
- Learning and Human Capital Development (2010)

Also in 2010, Chevron won the Grass Roots Asia Pacific Award for Best Reward and Recognition Strategies at the HRM Awards Singapore.

In 2010, Chevron Oronite was presented with Singapore's Work-Life Achiever Award. This award recognizes the company's efforts to achieve a happy and healthy work environment.

## Contact Us

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## CAUTIONARY STATEMENT RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

*This page from Chevron.com contains forward-looking statements relating to Chevron's operations that are based on management's current expectations, estimates and projections about the petroleum, chemicals and other energy-related industries. Words such as "anticipates," "expects," "intends," "plans," "targets," "projects," "believes," "seeks," "schedules," "estimates," "budgets" and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond the company's control and are difficult to predict. Therefore, actual outcomes and results April differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this report. Unless legally required, Chevron undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.*

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*of the company's joint-venture partners to fund their share of operations and development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company's net production or manufacturing facilities or delivery/transportation networks due to war, accidents, political events, civil unrest, severe weather or crude oil production quotas that might be imposed by the Organization of Petroleum Exporting Countries; the potential liability for remedial actions or assessments under existing or future environmental regulations and litigation; significant investment or product changes under existing or future environmental statutes, regulations and litigation; the potential liability resulting from other pending or future litigation; the company's future acquisition or disposition of assets and gains and losses from asset dispositions or impairments; government-mandated sales, divestitures, recapitalizations, industry-specific taxes, changes in fiscal terms or restrictions on scope of company operations; foreign currency movements compared with the U.S. dollar; the effects of changed accounting rules under generally accepted accounting principles promulgated by rule-setting bodies; and the factors set forth under the heading "Risk Factors" in Chevron's Annual Report on Form 10-K for the year ended December 31, 2011. In addition, such statements could be affected by general domestic and international economic and political conditions. Unpredictable or unknown factors not discussed in Chevron's Annual Report on Form 10-K for the year ended December 31, 2011 could also have material adverse effects on forward-looking statements.*

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