



# Singapore Fact Sheet

## Highlights of Operations

Singapore plays a critical role in Chevron's global operations.

This is the regional headquarters for our downstream operations in Asia-Pacific, which include the manufacturing, supply and trading, marketing, and lubricants businesses. Chevron Upstream also has a presence in Singapore through our shipping, global gas and power generation businesses. In September 2008, Chevron Asia Pacific Exploration and Production opened a regional office in Singapore.

One of Chevron's seven core refineries is in Singapore, producing petroleum products for the Asia-Pacific region. Our lubricant additives manufacturing facility in Singapore, [operated by Chevron Oronite](#), is the largest in Asia. Through our affiliate Chevron Phillips Chemical Company LLC, Chevron also has two chemical plants in Singapore.

In addition, the Caltex brand, which serves customers in Asia, the Middle East and Africa, is managed from Singapore. A network of Caltex service stations and convenience stores is also located in Singapore.

## Business Portfolio

### Refining

Chevron has a 50 percent interest in the Singapore Refining Company in Singapore. The refinery, which can process 290,000 barrels of crude oil per day, serves Asia-Pacific.

In 2008, the Singapore Refinery continued work on modifications that enable the refinery to meet new stringent regional specifications for lower-sulfur clean diesel fuels. These modifications are targeted for completion in the second quarter of 2009.

### Supply and Trading

Chevron's Singapore office is one of the company's three global trading hubs (the other two are in London and Houston). In Singapore, Chevron's businesses trade approximately 2 million barrels of crude oil and refined products daily on average. The businesses trade crude oil and refined products and manage risks in oil futures, derivatives and other financial markets.

### Marketing and Lubricants

Chevron offers Caltex-branded products to consumers in Singapore, including Caltex gasoline (petrol) with Techron®, Power Diesel®, and Havoline® and Delo® engine oils.

Chevron has 33 Caltex-branded service stations, 24 Star Marts® and nine mini-marts in Singapore. Chevron also markets asphalt and fuels to inland industrial and commercial customers.

The Caltex brand, which is Chevron's main marketing brand in Asia, the Middle East and Africa, is also managed from Singapore.

The company also markets marine fuels and lubricants and coordinates fuel and marine lubricant activities in other Asia locations through its fuel and marine marketing business.

Chevron supplies Caltex-branded aviation fuel to airlines in Singapore. Chevron Global Aviation's annual sales of aviation fuel at Singapore Changi International Airport totaled 5.1 million barrels in 2008.

## **Chemical**

Singapore is the Asia-Pacific regional headquarters for Chevron Oronite. Our Singapore Manufacturing Plant on Jurong Island is the largest lubricants additive manufacturing facility in the Asia-Pacific region. It produces additives for lubricants sold in more than 15 countries throughout the region. The products also are shipped to Oronite distribution points worldwide.

An expansion of detergent-production capacity at the Singapore facility is currently under way and is scheduled for completion by the end of 2009.

## **CPChem**

Chevron is involved in two chemical facilities in Singapore through our joint venture Chevron Phillips Chemical Company LLC (CPChem). CPChem's Tuas plant produces Ryton® PPS compounds, a high-performance polymer known for its stability and resistance to heat and corrosive chemicals. Ryton® PPS is used in computer components, automobile parts and electrical equipment.

CPChem also is engaged in a joint venture that operates the Jurong Island petrochemical facility. The plant manufactures high-density polyethylene, a resin used to make plastic pipe, shopping bags, milk jugs, food and beverage containers, and household chemical and detergent bottles.

## **In the Community**

Chevron, through its marketing brand Caltex, demonstrates our commitment to Singapore's community by contributing to local charity organizations.

In conjunction with Caltex's successful sponsorship of the Amazing Race Asia 2, Chevron Singapore held the Amazing Caltex Charity Car Wash to benefit the Society for the Physically Disabled in 2008. Joining volunteers from the society and from Chevron were members of the top three teams of the Amazing Race Asia 2.

All proceeds were donated to the society's education program, which provides study grants to disabled students and students with disabled parents.

## **Record of Achievement**

Chevron's operations in Singapore sprang from companies that later became part of our corporate family. Caltex was owned by Chevron and Texaco. Texaco merged with Chevron in 2001.

In 1933, Chevron entered the Singapore market through The Texas Company (China) Ltd., a former Texaco company. In 1937, Caltex introduced its first fuel oil and diesel fuel bunkering terminals. Operations started at the Tanjong Pagar Terminal in 1938. Caltex significantly expanded operations in 1958 with the addition of another bunkering terminal. In 1964, a lubricants blending plant was built at Tanjong Penjuru.

## **Introducing Lubricant Additives**

In 1972, Chevron Oronite opened a sales office in Singapore for Oronite® fuels and lubricant additives. By 1995, Singapore became the Asia-Pacific regional hub for Oronite.

In 1999, we built our Singapore Manufacturing Plant, the largest lubricant additives manufacturing plant in Asia.

## **A Leader in Refining**

In 1979, Chevron, through Caltex, became a one-third partner in Singapore Refining Company, which took over operation of the original Singapore Petroleum Company refinery.

The partners upgraded the refinery significantly in the 1980s by adding visbreaker, reformer and hydrocracking units, which greatly increased the refinery's capacity and allowed it to meet changing demands in the market.

In 1995, the refinery was upgraded at a cost of \$1 billion with the installation of a residuum fluid cracking unit and other associated facilities, which increased production of gasoline and diesel.

The refinery's crude processing capacity continued to grow steadily, and in 2004, Chevron's interest in Singapore Refining Company increased to 50 percent.

Singapore has grown into an important hub for several aspects of our business. In 2001, it became the regional headquarters for Chevron's downstream Asia-Pacific operations.

## **Retail Growth**

Over the years, the number of Caltex service stations and mini-convenience stores in Singapore has grown to more than 30.

In 2006, the company launched its exclusive fuel-cleaning additive, Techron®, when it introduced Caltex with Techron in Singapore and other Asia-Pacific countries. The launch is tied to the company's "Caltex Clean" fuels marketing strategy, which stresses the importance of providing clean automotive products and operating well-kept stations.

## **Recognized for Health, Environment and Safety**

Chevron operates its facilities in a way that protects the health and safety of its employees, contractors and customers. Our workers demonstrate these principles every day through:

- Safety, health and environment awareness
- Pollution prevention
- Emergency preparedness and response

Chevron also is a founding member of East Asia Response Ltd., a regional emergency response center based in Singapore. The organization is always ready to respond to environmental incidents by mobilizing resources for the containment and removal of hazardous materials.

Each year from 2001 through 2006, the Singapore Ministry of Manpower recognized Chevron's marine fuels terminal and lubricants blending plant for achieving outstanding safety performance. In 2006, the ministry also honored the lubricants blending plant with the Outstanding Achievement for Safety Solution Award. And in 2007, for the seventh year in a row, the ministry again recognized the lubricants blending plant for its safety performance. In 2008, Chevron Singapore Pte. Ltd., our downstream subsidiary, was honored with a silver Workplace Safety and Health Award from the Ministry of Manpower.

At Chevron Oronite's Singapore Manufacturing Plant, operations are guided by Responsible Care® Codes of Practice. The byproduct hydrogen sulfide is recovered and converted to elemental sulfur for recycling in the manufacturing process.

## **Honored in the Business Community**

Chevron and our affiliates have made significant contributions to Singapore as an investor and employer for more than 70 years.

Our commitment to Singapore was recognized by the Economic Development Board in November 2005, when Chevron received the Distinguished Partner in Progress Award for our commitment to developing Singapore's manufacturing industry and for our contributions to the people and economy of Singapore.

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