



Thailand Fact Sheet

Highlights of Operations

Chevron is the top natural gas and oil producer in Thailand, supplying about one-third of the country's demand. Our Platong II project, [which came on line in 2011](#), is among our leading investments globally.

Through our Caltex subsidiary, Chevron is a partner in the Star Petroleum Refining refinery in Map Ta Phut, Thailand. The modern facility is a pacesetter in design, safety features and pollution controls.

Chevron also holds interests in the 700-megawatt Tri Energy electric power plant in Ratchaburi. The natural gas combined-cycle power plant is the first independently operated power producer in Thailand.

Our Caltex™ brand ranks among the nation's leading suppliers of petroleum products, which include gasoline, gasohol and biodiesel fuel. We also sell industrial lubricants and aviation fuel.

Business Portfolio

Exploration and Production

Ten years after the discovery of the first commercial natural gas field in the Gulf of Thailand, Chevron's Erawan Field came onstream in 1981. Since then, natural gas has become the major source of energy for electricity generation in Thailand, and it led to the development of the country's petrochemical industry.

Chevron operates 13 blocks with ownership interests ranging from 35 percent to 80 percent. We also have a 16 percent nonoperated working interest in five blocks known collectively as the Arthit Field. Total average daily production from all fields in 2010 was 145,000 barrels of crude oil and condensate (70,000 net) and 1.9 billion cubic feet of natural gas (875 million net).

In 2010, 13 wellhead platforms were installed and 250 development wells were drilled in the Pattani Basin. At the Arthit Field, five wellhead platforms were installed and 58 development wells were drilled in 2010.

All the natural gas and condensate Chevron produces for Thailand is sold to PTT Public Company Limited (PTT), the national oil company of Thailand. The natural gas primarily is used to generate electricity, fulfilling about one-third of the country's demand for natural gas. The remainder is used for industrial fuel, transportation fuel and petrochemical feedstock. The gas is transported via PTT's subsea pipelines to the gas separation plants in the Map Ta Phut Industrial Estate, on the eastern seaboard.

In October 2011, [first production was announced](#) at the 69.9 percent-owned and operated Platong II project. The \$3.1 billion development is designed to produce an estimated 330 million cubic feet of natural gas and 18,000 barrels of natural gas liquids per day. New facilities include a central processing platform, pipelines and four initial wellhead platforms. Living quarters for workers and the central processing platform jacket—the four-legged supporting structure—were installed in 2010.

In 2010, seven operated and six nonoperated exploration wells were drilled in the Gulf of Thailand. Four in operated areas were successful. Eleven operated exploratory wells are planned for 2011.

In the Thailand-Cambodia Overlapping Claim Area, Chevron holds operated interests ranging from 30 percent to 80 percent in six blocks. As of early 2011, these areas were inactive pending resolution of border issues between the two countries.

Marketing and Retail

Chevron's Caltex™ brand operates a network of more than 450 service stations in Thailand. Our operations also include two product pipelines that serve Bangkok and areas to the north and a partnership in a consortium that supplies aviation fuel pipeline and terminal services to Bangkok International Airport.

Chevron holds a 64 percent interest in the 130,000-barrel-per-day refinery at Map Ta Phut. The facility is one of our core refineries and supplies the Pacific Basin with refined fuels. Also in 2010, construction began on modifications to meet regional specifications for cleaner motor gasoline and diesel fuels. The project is scheduled for completion in 2012.

In Ratchaburi, Chevron has a 50 percent interest in Tri Energy Company Ltd.'s power plant. The state-of-the-art combined-cycle facility uses clean-burning natural gas to help meet the country's demand for electricity.

In the Community

While providing reliable energy supplies and quality products and services for the Thai people, Chevron also supports community engagement programs focused on education, health and the environment.

Supporting Education

Education is the cornerstone of Chevron's community activities in Thailand. We have an enduring relationship with the Phra Dabos Foundation, a royal initiative by Thailand's King Bhumibol Adulyadej. The foundation provides occupational studies, meals and housing to students who cannot afford higher education. Over a six-year period, Chevron contributed approximately \$1.2 million to the foundation for scholarships, supporting a total of 360 students.

Chevron has donated \$600,000 to the Distance Learning Foundation and launched a campaign to raise funds from the general public to support the foundation. The campaign raised \$1.2 million for better satellite communications that will help improve the education of Thai children in more than 700 schools across the country.

We started the Chevron School Network in 2008. The program is based on a successful waste management project first implemented in 2004 in Songkhla province, where we have facilities. This program promotes environmental awareness among students, teachers and communities. We are planning to expand the program from the original 12 schools to 84 schools across the country by 2011.

Chevron is collaborating with PTT Exploration and Production Public Company Limited and Chulalongkorn University to establish a new international master's program in petroleum geosciences that is expected to attract students from across Asia. Together we are providing \$10 million in funding during the first five years of the program. This support will fund specialist lecturers from international universities, scholarships and research. Graduates of this program will help meet the demand for qualified petroleum geoscientists in Thailand and the region.

In 2010, courses in petroleum engineering education, research and technology were added to the program. Chevron Thailand committed up to \$2.75 million over four years. This program will grant scholarships to lecturers pursuing a doctorate degree in petroleum engineering overseas. Undergraduate students pursuing petroleum engineering degrees can also seek scholarships.

We also support science, math and marine ecology camps organized every year through Chulalongkorn and Walailak universities. Our funding also provides Exemplary Youth scholarships to needy students who are average performers but demonstrate outstanding behavior at school and in the community. Other community programs include support for Thai National Children's Day and regional conferences on petroleum industry safety, health and environmental issues.

Through the Tsunami Aftermath Project, Chevron identified two schools that needed help. We funded the construction of assembly halls for the Baan Pak Weep and Baan Bang Nieng schools, both in the Khao Lak area of Phang-Nga Province.

Better Health Through Greater Awareness

In partnership with the Global Fund to Fight AIDS, Tuberculosis and Malaria, Chevron provided \$5 million in 2009 to fight HIV/AIDS in Thailand. Chevron partnered with the Ministry of Public Health's Department of Disease Control, the principal recipient of a Global Fund Round 1 HIV/AIDS grant.

We worked with a recipient of Global Fund resources—the Program for Appropriate Technology in Health (PATH)—to increase awareness and education among Chevron employees, Thai youth and Caltex customers in Bangkok. We also organized AIDS Education Youth Camps in 2009 to strengthen leadership skills and HIV/AIDS awareness among youth leaders. PATH partnered with Caltex retailers and attendants to distribute more than 40,000 brochures with HIV/AIDS information at Caltex stations in Bangkok. In 2010, the AIDS Education Youth Camps, PATH Parents Network and train-the-trainer programs have continued to focus on communities in Nakhon Si Thammarat province.

Chevron supports Operation Smile, a program that helps children with cleft lips and cleft palates. In 2009, we joined our employees to raise money over a two-month period. The money funded a medical mission for 50 children and a speech camp for 50 children in Nakhon Si Thammarat province.

Responding to Community Needs

In October 2010, Thailand was hit by severe flooding in the northeast and central regions. Lands in several provinces were underwater for many weeks. Chevron Thailand Exploration and Production, Ltd., responded quickly, donating \$130,000 in relief supplies. Our employees contributed another \$3,000 to help the Department of Mineral Fuels' recovery campaign. On the first day of the flood, our Caltex retailers joined us in donating 20,000 bottles of drinking water to the communities affected by floods in Nakhon Ratchasima province. Chevron's relief team in Songkhla delivered hundreds of survival bags to people stranded in their residences. A group of our employees in Nakhon Si Thammarat joined 200 other volunteers to help pack more than 6,000 flood relief bags.

Wherever we work, we want to be good neighbors. In December 2010, Chevron (Thailand) Limited moved its head office to Chevron Energy Center in Bangkok. Our building is surrounded by long-established communities. We organized activities to strengthen relations between our employees and members of the community as well as local government officials. We cleaned the street in front of our headquarters, painted the wall of a nearby sports field, and cleaned and sorted books in the public library. Our work was supported by the Bangkok Metropolitan Administration and the Royal Thai Police.

Our employees share the company's commitment to responsible citizenship. During 2010, more than 1,000 Chevron volunteers contributed their time to participate in 35 community activities in 10 provinces. We built classrooms, painted school buildings, improved playgrounds, planted mangrove trees and distributed school supplies to needy students.

Record of Achievement

Chevron has had operations in Thailand since 1948. We began exploring for oil and gas in the 1970s.

In 1962, Chevron was the first oil firm awarded exploration rights in Thailand. Eleven years later, Chevron made the first discovery of hydrocarbons in the Gulf of Thailand, which led to a major natural gas development there later in the decade.

In 1996, the Star Petroleum Refining refinery at Map Ta Phut began producing fuel. Chevron holds a majority interest in the facility.

The Tri Energy Company Ltd. power plant began operations in 2001. Chevron is involved through a joint venture.

Health, Environment and Safety

From the design of facilities and equipment to ongoing staff training, Chevron cares about the health and safety of our employees, and we help protect Thailand's environment. Many of our community activities involve health and safety campaigns

as well as environmental preservation, such as reforestation and mangrove and wetland conservation. Chevron also supports programs that encourage children to get involved in protecting the environment.

In 2009, we worked with the Program for Appropriate Technology in Health to increase HIV/AIDS awareness among Chevron employees. We introduced the PATH Parents Network to help parents improve their understanding of HIV/AIDS and enhance communication about the disease with their children.

In 2005–2009, Chevron, in cooperation with the Department of Mineral Fuels and the Petroleum Companies Foundation, supported a reforestation project that commemorates Thailand's King Bhumibol Adulyadej's accession to the throne. Chevron contributed approximately \$1.96 million to plant and maintain 3 million saplings that cover 6,010 acres in Phetchabun province. During 2010–2012, we are joining the Mangrove Forest Rehabilitation Project to celebrate the king's 84th birthday in 2011. Chevron is contributing \$775,000 to support the project.

Chevron has taken part in marine conservation projects in the Gulf of Thailand. Activities have included transplanting coral, releasing marine animals, cleaning beaches and raising public awareness about environmental conservation.

Economy

Chevron's discoveries in the Gulf of Thailand support Thailand's economic future. Working with the Department of Mineral Fuels, Chevron is committed to the long-term expansion of Thailand's energy resources.

Chevron's cumulative investment in upstream activities in Thailand from 1962 to 2010 has surpassed \$21 billion. More than \$6 billion in petroleum royalties was paid to the Royal Government of Thailand from 1981 to 2010.

Chevron's investment in the Tri Energy electrical plant reflects a far-reaching strategy to participate in Southeast Asia's growing electricity market as well as a belief in the close link between Thailand's power supply and its economy.

At our Caltex™ service stations, we are installing monitoring and control systems at the pump islands, underground tanks, and back-office accounting and purchasing operations. Our latest improvements electronically coordinate service station deliveries and inventories.

Chevron also deploys the latest upstream technology in Thailand, where complex geology makes informed drilling decisions a critical factor in success. Chevron was the first company to introduce Thailand to such advanced technologies as a waterflood system for crude oil production.

Virtual meetings via Chevron's intranet give its exploration team access to company expertise around the world. A first-of-its-kind Web-based management system allows secure sharing of real-time drilling and production data among team members, partners, regulators and customers. The result is faster decisions, improved profitability and greater trust.

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CAUTIONARY STATEMENT RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF “SAFE HARBOR” PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

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Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changing crude oil and natural gas prices; changing refining, marketing and chemical margins; actions of competitors or regulators; timing of exploration expenses; timing of crude oil liftings; the competitiveness of alternate-energy sources or product substitutes; technological developments; the results of operations and financial condition of equity affiliates; the inability or failure of the company’s joint-venture partners to fund their share of operations and development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company’s net production or manufacturing facilities or delivery/transportation networks due to war, accidents, political events, civil unrest, severe weather or crude oil production quotas that might be imposed by the Organization of Petroleum Exporting Countries; the potential liability for remedial actions or assessments under existing or future environmental regulations and litigation; significant investment or product changes under existing or future environmental statutes, regulations and litigation; the potential liability resulting from other pending or future litigation; the company’s future acquisition or disposition of assets and gains and losses from asset dispositions or impairments; government-mandated sales, divestitures, recapitalizations, industry-specific taxes, changes in fiscal terms or restrictions on scope of company operations; foreign currency movements compared with the U.S. dollar; the effects of changed accounting rules under generally accepted accounting principles promulgated by rule-setting bodies; and the factors set forth under the heading “Risk Factors” in Chevron’s Annual Report on Form 10-K for the year ended December 31, 2010. In addition, such statements could be affected by general domestic and international economic and political conditions. Unpredictable or unknown factors not discussed in Chevron’s Annual Report on Form 10-K for the year ended December 31, 2010 could also have material adverse effects on forward-looking statements.

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