



United Kingdom Fact Sheet

Highlights of Operations

Chevron is an important part of the United Kingdom's energy market.

We have interests in 11 oil- and gas-producing fields on the continental shelf, including Britannia, which plays a significant role in meeting the country's natural gas demand. Chevron operations in the North Sea have a track record of technological innovation. The Captain Field was one of the first North Sea fields to employ horizontal drilling.

Chevron also owns the Pembroke refinery in southwest Wales, which specializes in processing heavy, lower-quality crudes.

Using a series of storage terminals around the country, we supply approximately 1,100 Texaco-branded service stations with a full range of fuels and Texaco and Chevron products. Many of the sites have convenience stores.

Business Portfolio

Exploration and Production

Chevron produces crude oil and natural gas from the U.K. North Sea. The company's total daily production averaged 251,000 barrels of crude oil and natural-gas liquids and 1 billion cubic feet of natural gas in 2008. The company's net oil-equivalent production was 106,000 barrels per day. Most of that production came from three fields:

- The Captain Field is operated by Chevron, which has an 85 percent interest in the field. In 2008, total daily production averaged 43,000 barrels of crude oil per day (37,000 barrels net) and 7 million cubic feet of natural gas per day (6 million net).
- Chevron is joint operator of the Britannia Field, with a 32.4 percent interest. Britannia supplies a significant percentage of the United Kingdom's natural gas demand, producing an average of 15,000 barrels of crude oil per day (5,000 net barrels) and 384 million cubic feet of natural gas per day (124 million net cubic feet).
- The Alba Field reached total daily production of 34,000 barrels of crude oil per day in 2008 (8,000 net). Chevron's interest in the field, which we operate, is 23.4 percent.

Resource Development

Chevron expects to continue drilling programs on the Alba and Captain fields into 2011. At the Captain Field, new wells, primarily employing horizontal drilling, added 3,000 net barrels of crude oil per day in 2008.

In 2008, two Britannia satellite fields – Callanish and Brodgar – began production in the second and third quarters, respectively. These fields sustained a total maximum daily production of 50,000 barrels of crude oil and condensate per day and 225 million cubic feet of natural gas by the end of the year. Chevron holds nonoperating working interests of 16.5 percent in Callanish and 25 percent in Brodgar.

About 17 miles (27 km) to the west of the Britannia Field, the Alder high-temperature, high-pressure oil and gas discovery was being evaluated in early 2009. The project could be developed as a subsea development tied back to the Britannia platform; alternatives are still being considered. Chevron has a 70 percent interest and is operator of the project. Startup is expected in 2012, with maximum total daily production rates of 9,000 barrels of crude oil and 80 million cubic feet of natural gas.

Exploration

Chevron continues to search out new resources in the U.K. continental shelf.

Chevron and our partners invested some £160 million in its 2006–2007 West of Shetlands appraisal program at its Rosebank discovery, which is in 3,658 feet (1,115 m) of water. An exploration well in an adjacent structure was expected to be completed in second quarter 2009, and an appraisal well was planned for later in the year. Chevron operates and has a 40 percent interest in the project. Maximum daily production is projected to be 75,000 barrels of crude oil and 100 million cubic feet of natural gas. A final investment decision is planned for 2011, with first production projected for 2015.

Chevron has interests in more than 60 exploration blocks in the West of Shetland region and in November 2008 was awarded another eight blocks. The blocks, comprising three licenses, are located close to Chevron's existing acreage holdings in the Cambo, Laggan and Clair areas.

Chevron is one of the companies participating in the government-initiated West of Shetland Task Force that is looking at possible regional solutions to unlock the potential of this largely undeveloped area of the U.K. continental shelf. Chevron has been working with its partners and industry and government representatives on the task force to identify a technically and economically viable regional infrastructure solution that would enable development of these significant gas resources and therefore help unlock the long-term potential of the area.

Evaluation of Clair Phase 2 development alternatives also is progressing on schedule. Chevron holds a 19.4 percent interest in Clair, which started production in 2005.

Marketing and Retail

Refined fuels from the Pembroke refinery are distributed throughout the United Kingdom and Ireland. They also are exported to international markets, including the United States.

Located in southwest Wales, the refinery can process 220,000 barrels of crude oil daily, producing 17 different products, including gasoline, diesel fuel, kerosene and liquefied petroleum gas petrochemical feedstocks. It turns out 3.5 million gallons of gasoline each day, which is about 50 percent of total production. This makes the refinery one of the largest manufacturers in northwest Europe.

In the past, the majority of crude oil sent to the refinery arrived from the Middle East and the North Sea. Now it also is imported from Russia and Africa in oil tankers. Upgrades and installation of special equipment allow the refinery to process difficult crudes, such as the acidic, heavy crude from the African oil fields of Chad.

There are approximately 1,100 independently owned Texaco-branded service stations in the United Kingdom, many of them equipped with convenience stores. A network of fuel terminals around the country keeps them supplied, with some terminals receiving their fuels by ship from Pembroke. Chevron- and Texaco-branded lubricants also are sold in the United Kingdom.

Industry and agricultural customers buy our products through some 30 distributors. Based in the United Kingdom, Chevron Global Aviation Marketing is a significant supplier of aviation fuel to international airports, such as London's Heathrow, Gatwick, Stansted and Manchester. We also sell marine lubricants and fuels. And the United Kingdom is the headquarters of our international gas-to-liquids division.

During 2008, the company sold its heating-oil business in the United Kingdom.

In the Community

In the United Kingdom, Chevron seeks to build partnerships that support the economic and social fabric of the communities where we work. We sponsor projects that support education, the environment, the arts and social causes.

Our sponsorships fund the Texaco Young Musician of Wales competition, a biennial competition open to children up to 18 years of age. We also sponsor programs with the Royal Scottish Academy of Music and Drama. The company's long-standing

relationship with the academy was recognized in the Arts and Business Scotland Awards in 2006, winning the Best Sustained Arts Partnership Award. Also in Scotland, we run Focus Environment, an environmental photography competition for secondary schools, in partnership with two nongovernmental environmental organizations. We also help run programs that involve students in science and technology projects.

Other projects support education programs in east London and supply science activity packs for Welsh schoolchildren. Chevron has supported Youth Action Northern Ireland for the last 18 years, helping children through a series of developmental programs. This effort was recognized in 2007 with an award from the Northern Ireland Allianz Arts and Business Awards.

Chevron's donations to Action for Children, a U.K. children's charity, have topped £1 million, with funds raised thanks to the support of our employees and our customers. The charity works with 140,000 of the United Kingdom's most vulnerable children, young people and their families.

Our Pembroke refinery provides help and support to educational, environmental, arts, sports and community projects in Pembrokeshire. Chevron's Sport and Youth Development for Pembrokeshire program was developed with Pembrokeshire County Council's Sports Development department and covers a range of projects. These include the Pembrokeshire Academy of Coaching Education, which brings 50 qualified coaches to clubs and schools and grant aid for junior sports development in the county.

The Chevron Tennis Academy and Girls' Hockey League also are linked to the sports development initiative. In addition, the Chevron Girls' Football League is now the largest of its type in the United Kingdom. Pembrokeshire College, which also benefits from the initiative, has been chosen to be one of three National Centres of Excellence.

The refinery received a record number of awards for work in the community in 2007.

Along with its partners, the refinery's Pwllcrochan Environmental Education Centre earned a Partnership Innovation Award from the Prince's Trust Cymru Celebrate Success Awards. The Pwllcrochan Centre is visited by some 500 schoolchildren each year.

The Pembroke refinery was nominated as a finalist in the Prince Michael Road Safety Awards. The nomination recognized the refinery's road-safety awareness program, which it ran in partnership with the Pembrokeshire County Council.

The Wales Centre for Health also honored the refinery in 2007, with the Silver Corporate Health Standard Award for the facility's "exemplary safety record."

Other awards received in 2007 include the Royal National Lifeboat Institution Supporters Award and the British Trust for Ornithology's Business Bird Challenge Community Award.

In 2008, our Pembroke refinery was recognized for its community engagement efforts, receiving certificates of outstanding contribution to the community from the Pembrokeshire County Council and the Tenby Town Council.

Record of Achievement

The company has been a leading presence in the United Kingdom's oil and gas industry for many years. Its downstream presence dates from the beginning of the 20th century and its upstream operations from the 1960s. In 1964, a Chevron and Texaco joint venture drilled the first exploration well in the North Sea. A decade later, the world watched when the Ninian Central Platform – at the time the largest object ever moved by humans – was towed into position some 100 miles (161 km) east of Shetland.

Some 20 years after its discovery, the Captain Field achieved first oil thanks to developments in precision horizontal drilling and utilizing downhole pumps in well bores. Downhole pumps are placed in well bores to pump fluids from within the well bore to the surface. Chevron continues to extend the limits of drilling technology and sand control with recent innovative wells that turn 200 degrees to reach previously untapped oil and gas.

Clair was discovered in 1977. It took almost 28 years, significant investment and technological advances to achieve first production in what was the largest undeveloped oil and gas field on the U.K. continental shelf.

In 1964, we opened our Pembroke refinery in southwest Wales. One of Chevron's seven major refineries around the world, Pembroke supplies the Atlantic Basin market with refined products. Its location boasts one of the world's finest natural harbors.

Some 1,800 vessels dock at the Pembroke facility each year. The deep and sheltered waters provide one of the few ports in Europe that can accommodate even the largest tankers.

Health, Environment and Safety

Chevron's management system for improving safety, environmental and health performance is woven into every aspect of our operations.

For example, the Captain Field makes use of waste heat recovery units that significantly improve energy efficiency and reduce carbon dioxide emissions. And a gas export pipeline was installed to reduce flaring and allow importation of gas for power generation when the field ceases to produce its own gas. A similar gas pipeline from Alba to Britannia also has reduced gas flaring.

In onshore and offshore facilities in the United Kingdom, Chevron employs an effective behavior-based safety system known as POWER – Positive Observations Will Eliminate Risk. This observation system is essential to supporting safe behaviors. Encouraging workers to report problems without fear of reprisal improves the quality of observations.

In 2006, the Pembroke refinery completed a planned maintenance turnaround. In the process, employees clocked a refinery record of 6 million work hours without a day away from work.

The Economy and Technology

The Pembroke refinery engages about 500 employees and up to 600 contractors during service upgrades and maintenance periods. To train engineers of the future, Chevron is in the fourth year of a young apprentices program and also has an engineering scholarship program.

In the United Kingdom, Chevron employs about 2,000 people.

Besides providing jobs and capital investments, Chevron deploys the latest technology and training. At the Alba Field, for example, the latest "four component" seismic analysis technology used data recorded by sensors on the ocean floor to give a significantly clearer image of the field's reservoir.

The Alba Field employs a new technology to improve the quality of water produced during the production process. In August 2008, the Alba Northern Platform took another major step in its plans to reduce the environmental impact of its operations, reinjecting produced water into the reservoir for the first time. Prior to reinjection, the field's partners had spent more than £13 million since 2003 on measures that reduced the concentration of oil in produced water discharge to less than 10 parts per million, making Alba among the best performers in the North Sea.

Other technological firsts include the combined employment of horizontal drilling, gravel packing and gas-handling hydraulic submersible downhole pumps at the Captain Field. Increasingly complex, difficult wells are being drilled at the Captain Field, reaching areas of the reservoir that would otherwise remain inaccessible.

The Erskine Field, an unmanned facility, became the first in the North Sea to deal with extreme pressures (14,000 PSI) and temperatures (350 degrees F). Experience gained from Erskine was successfully applied to the Elgin/Franklin and Jade developments. Chevron holds 3.9 percent equity in Elgin/Franklin and 19.9 percent in Jade.

In 2007, Chevron established an energy technology center in Aberdeen, Scotland, to provide research, development and technical services for the company's worldwide operations.

At full staffing, the center employs 100 technology professionals at Upstream Europe's headquarters at Hill of Rubislaw in Aberdeen, complementing existing technology centers run by Chevron's Energy Technology Company in California and Texas. The three facilities provide research, development and technical support to Chevron's upstream, downstream, global gas and

emerging energy businesses around the world. Locating a technology center strategically alongside Chevron's European operations allows faster deployment of technology solutions, provides new technology development opportunities and increases the pool of technical talent.

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