political contributions

political contributions & lobbying

Public policy decisions can have significant implications for Chevron’s current operations and future direction. Accordingly, Chevron exercises its fundamental right and responsibility to participate in the political process. Our political activities meet high ethical standards, adhere to strict company procedures and guidelines, align with company interests, and demonstrate accountability and transparency.

philosophy and rationale

Chevron makes political contributions in the United States, Canada and Australia.

Our objective is to support political candidates, organizations and measures that are committed to economic development, free enterprise and good government. We advocate our positions on policies that will affect the company’s ability to meet the growing demand for energy. We also encourage our employees, retirees and others to communicate with officials where permitted by law.

We lobby ethically, constructively and in a non-partisan manner. We comply with all registration and reporting regulations related to lobbying.

procedures

Lobbying – Chevron’s lobbying is comprised of the direct activities of our employees and consultants, and the indirect activities of our trade associations. Prior to engaging in lobbying activities, employees must obtain guidance from their local Corporate Affairs manager.

Chevron engages with the Administration and the U.S. Congress to provide perspective on energy issues affecting the United States and the world. Our outreach includes recommendations on policy matters regarding the economy, regulations, energy security, international issues, education, and research and energy development. For example, Chevron often files comments on proposed regulations from U.S. agencies like the Environmental Protection Agency and the Department of Interior. Chevron also maintains strong relationships with policymakers in Congress and their staffs. In addition, Chevron holds memberships in trade associations and industry organi-
organizations that provide expert perspective on many issues that can be valuable to elected officials and their staff (view a list of trade association memberships where dues paid are $100,000 or more annually, and a portion of the dues may be used for lobbying). The goal is to help shape an effective and responsible U.S. energy policy.

Corporate Contributions – Chevron has strict policies and internal approval processes to ensure that decision making and reporting on political contributions comply with all applicable laws. Every political contribution Chevron makes is subject to a thorough review process, and our review procedures are routinely verified. All corporate political contributions (monetary or nonmonetary) are centrally controlled, and regardless of the amount or country of donation, are planned, budgeted and approved in advance by senior management and internal / external legal counsel. Political contributions are typically proposed and budgeted by company Corporate Affairs representatives who work closely with business unit managers at all levels of the organization. Proposed contributions are tested for their alignment with and support of clearly communicated business unit objectives and company interests. All contributions and all Chevron employees adhere to strict internal review procedures, and no employee is reimbursed for making a political contribution.

Contributions are reported as required by law in the applicable jurisdiction where the contributions are made. Global contributions in 2018 were approximately $21.1 million to support candidates and political organizations who foster economic development, free enterprise and good governance. Totals include contributions to support our views on local and state ballot measures.

PAC Contributions – The Chevron Employees Political Action Committee (CEPAC) is a forum for eligible employees, shareholders and retirees to voluntarily contribute to a fund that supports the election of pro-oil and natural gas industry candidates to Congress and to candidates in states where corporate contributions are prohibited (Pennsylvania, Texas and West Virginia). Decisions about contributions to specific federal and state candidates are made by members of the employee-led CEPAC Board, with input from the company’s federal relations staff in Washington, D.C. and field Corporate Affairs managers. CEPAC contributed $1.1 million in the 2017-2018 election cycle to support candidates from both parties for U.S. federal office, as well as to local and state candidates in certain U.S. jurisdictions. By policy, CEPAC does not contribute to presidential candidates or national political parties.

accountability and transparency

We take a number of steps to ensure transparency and accountability for our political involvement:

- The Public Policy Committee of our Board receives and reviews a detailed report of the prior year’s political contributions.
- We report the prior year’s corporate political and CEPAC contributions on the company’s internal and external websites.
- Upon written request by any stockholder, we provide a list of all political contributions.

- We report the prior year’s Federal and California quarterly reports on the company’s external website.

- Contribution and Lobbying data are available from a number of public sources.
  - Federal Lobbying Disclosure Report (Search Registrant Name: Chevron)
  - Federal Lobbying Contribution Report (Search Organization Name: Chevron)
  - Federal Election Commission (Search: Chevron)

California State Lobbying Report (Search Registrant Name: Chevron).

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