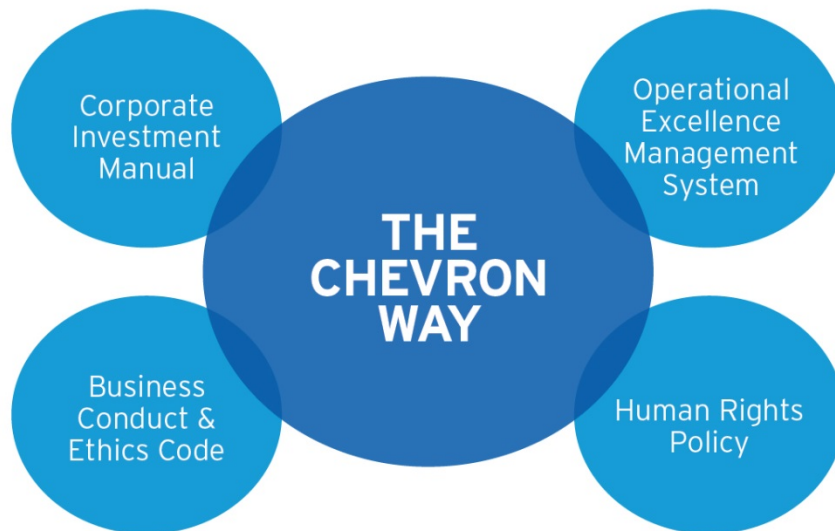




Global Operations, One Approach

In order to find, produce and provide energy, Chevron must go where energy resources may exist.

Chevron will operate where we can legally and profitably conduct our business in accordance with [The Chevron Way](#) values. These values place the highest priority on protecting people and the environment, respecting the law, supporting universal human rights and maintaining high ethical standards. The Chevron Way values are implemented through our adherence to a number of policies and directives, including Chevron's Corporate Investment Manual, [Operational Excellence Management System \(OEMS\)](#), [Human Rights Policy](#) and our [Business Conduct and Ethics Code](#). This specific framework of policies, processes and management system guides our decisions about our capital investments and operations and provides a standardized approach to identify and manage the financial and nonfinancial risks we encounter in our global business.



Chevron's decision whether to invest in a country or a particular project, or continue or cease operations, requires us to consider financial and nonfinancial criteria that are detailed in our Corporate Investment Manual, corporate policies and OEMS.

Defined in our Corporate Investment Manual, our financial criteria consist of traditional and proprietary methods of financial evaluation. These criteria are applied to all of our investments globally.

Chevron also has a number of nonfinancial criteria. These primarily include whether operating conditions will allow us to provide a safe and secure environment for our personnel and assets and uphold our support for human rights and anti-corruption.

Chevron's OEMS provides corporate expectations, processes and standards for our businesses to manage potential safety, environmental, operational and community risks across the life cycle of our assets and projects. For example, for all capital projects under Chevron's operational control, the OEMS requires application of our Environmental, Social and Health Impact Assessment process. The process can include assessments of potential impacts to natural resources, water use, community health, human rights and livelihoods. Information developed through the assessment process is integrated into project decision-making to avoid or reduce potentially significant environmental, social and health impacts. During our operations, Chevron uses

additional OEMS processes designed to identify, assess and manage potential operational risks and to promote continual improvement of our environmental and safety performance.

The company's Human Rights Policy allows us to fulfill our responsibility to respect human rights. Our policy applies to all of our operations and is consistent with the Voluntary Principles on Security and Human Rights, the United Nations Declaration of Human Rights, the International Labour Organization Declaration on Fundamental Principles and Rights at Work, the International Finance Corporation's Performance Standard on Land Acquisition and Involuntary Resettlement and the World Bank Operational Policy and Bank Procedure on Indigenous Peoples. Our Human Rights Policy calls for assessments that are designed to identify and manage potential issues in our operations associated with resettlement, security, suppliers, labor laws and practices and vulnerable groups such as indigenous peoples.

Our Business Conduct and Ethics Code requires strict compliance with policies and laws against foreign corrupt practices and our conflict of interest policies. All employees are required to certify their understanding of the code. No matter where in the world we work, all employees are responsible for respecting all applicable laws and the policies in our code.

With The Chevron Way values as our foundation, we believe that our framework provides clear and consistent guidance and expectations for our investments and operational decisions wherever we operate.