



# Chevron CEO Celebrates Kazakhstan Partnership

## John Watson, Chairman and CEO:

Today we're proud of so many things we've been able to achieve as the first western oil company to invest in Kazakhstan, and as the Republic's largest foreign investor. But what we're most proud of is what we've built together as partners. We've seen our shared vision grow from an idea on paper to enormous and complex facilities. As partners, we safely produce from some of the world's most technically challenging oil fields, and we set standards throughout the industry. That includes how the TCO Team consistently delivers world-class results in safety and operational excellence. It's a continued drive for excellence that's paved the way for expansions resulting in a dramatic increase in production in Tengiz. Chevron and our partners have also helped create thousands of jobs and billions of dollars in revenue for Kazakhstan. And in that relatively short period of time, the Republic has become a global energy leader. It has strengthened and begun diversifying its entire economy, and Kazakhstan keeps moving closer to its goal of becoming one of the 30 most competitive countries in the world. We also believe strongly that a truly successful energy partnership is far more than exploring for and producing energy; it's also about sustaining economic progress and developing human progress. That's why I'm proud to say our energy partnership includes many social investment initiatives. They enrich peoples' lives as they focus on improving health, education and economic development. To support our work at Tengiz, our energy partnership includes programs to build local content and local suppliers. It also includes active training and educational programs to develop Kazakhstan's most precious resource: its people. All these things build stronger communities. I can tell you that one of the biggest rewards over the past 2 decades is being part of Kazakhstan's truly remarkable transformation. What we've achieved together only fuels the promise of what lies ahead.