



video transcript

chevron at the 2018 world gas conference

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Mike Wirth
Chairman & CEO

Hi, I'm Mike Wirth, CEO of Chevron, and we're at the World Gas Conference in Washington D.C. today. This is a conference that occurs once every 3 years in different places around the world, and it actually hasn't been here in the United States for 42 years.

It's a chance for us to talk about the things we're doing to provide the clean energy that enables human progress, improves lives and powers the world forward. We have a chance to interact with customers, partners, and other people that are vitally important to serving that mission. It's a chance for us to share how we do business, and the benefits of cleaner-burning natural gas to economies around the world and to the environment.

I'd like to show you a few of the things that we're doing here to share that with people, so why don't you follow me and we'll go for a walk around the booth here?

Chevron prides itself on how we balance protecting the environment with producing energy. In Australia, we operate on Barrow Island which is a Class A nature reserve. Behind me, you see an image of the Flatback Turtle which is only found on Barrow Island in Australia. We have gone to great lengths to do research to understand the Flatback Turtle and to protect the population. We and our partners have spent millions of dollars there ensuring that this species not only survives but thrives on Barrow Island, which is a great responsibility we have as we seek to develop energy resources responsibly.

So, this is Joe Naylor, our vice president of Policy, Government & Public Affairs. Joe, --

Joe Naylor
Vice President, Policy, Government & Public Affairs

Look at that...

Mike Wirth

-- people can experience Barrow Island in Australia here. Why don't you explain what they can do at this location?

Joe Naylor

Mike, this is really incredible. So, we essentially brought Barrow Island -- as close as we can come -- brought Barrow Island here to Washington D.C. So, here we're using Augmented Reality, so with that, we're able to show how we can develop energy and protect the environment. But, it really shows our commitment to maintaining biodiversity on the island. Right? So, it's something we're very proud of; we've been in operation there with the construction in 2009, and since that time, no non-indigenous species have been introduced to the island. So again, fantastic that we can bring this here to Washington to the World Gas Conference and share this with everybody here.

But through this, we can see on Barrow Island, the vast biodiversity. There are a number of endangered species there, so here you can see the Perentie lizard – big guy, right?!

Mike Wirth

Six feet long? Looks like you could reach out and touch him!

Joe Naylor

Well, probably don't want to do that!

Mike Wirth

This is a Class A nature reserve in Australia. There are a number of species that this is the only place on the planet that they exist, so we've got a great responsibility to protect those species and protect the biodiversity of Barrow Island. I'm really glad we can share that with the people here at the conference today.

One of the benefits of meeting at this conference is we get a chance to see a lot of our customers and exchange views on the issues of the day. Mark Nelson –

Mark Nelson

Executive Vice President, Midstream, Strategy & Policy

Hey Mike!

Mike Wirth

- has been meeting with some of the customers here, so I'll let Mark tell you more about that.

Mark Nelson

Earlier, I appreciated your comment – you made comments about gas demand growing over 45% over the next couple of decades, and we've had a chance to talk to customers, and this LNG supply that we bring to the world is really needed. What's nice for us is that, 60% of demand comes from North Asia, and we're so well-positioned from our Gorgon and Wheatstone assets.

I learned something today. So, on the temperature – I knew it was liquefied natural gas but the fact that it has to stay 162 degrees below Celsius to stay liquefied so that we can deliver it to our customers was interesting to me, and as an engineer I love this kind of stuff. But from a customer perspective, my takeaway today is not only producing it but delivering it reliably is really what differentiates Chevron from many of its competitors.

Mike Wirth

We talk about people, partnership and performance as at the foundation of our culture. I think that's a really good example of that.

Hey, thanks for letting me interrupt you here.

Mark Nelson

I'm gonna look at the lizard!

Mike Wirth

Alright, cool.

Mark Nelson

Thanks, Mike!

Mike Wirth

Those are some examples of how energy and the environment can coexist, and how a company like ours – through innovation and responsible development – can help provide the energy that drives the world forward in a way that also improves the environment and respects the quality of the places where we do work.

Chevron has thousands of employees around the world every day that work hard to deliver our products safely, reliably, and in an ever-cleaner manner, which is so important to the future of the world. So, I hope you've enjoyed a look at what we're doing here at the conference, and I appreciate you taking the time to join us.