



A Pioneering Expansion in Kazakhstan

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We completed a major expansion project, almost doubling production in our Tengiz Field in Kazakhstan. Tengiz is one of the largest oil fields in the world, and it's located in western Kazakhstan. It took more than five years and over \$7 billion to complete the project. The weather conditions in Tengiz are extreme; it gets really hot in the summer and really cold in the winter. So this makes executing large-scale projects like the Tengiz expansion very challenging. That's why we need to keep our focus on reliability all the time.

Some of the specifics at Tengiz is that the crude oil is mixed with sour gas, so once we get it out of the ground, we have to separate the gas from the oil. As a result, we produce some gas products and sulfur, which is used in many products, including fertilizers. About a third of the gas that we produce gets reinjected back into the reservoir, and what it does is, it maintains the pressure in the field and eventually will help us recover more oil.

The majority of the employees in Tengiz are from Kazakhstan, and as a Kazakh, I'm very proud that the people are very talented. Chevron really nurtures and grows that talent. Wherever Chevron works, we strive to help the people and the communities, and through our training center in Atyrau, we've helped thousands of people learn skills such as pipeline fitting, welding — and this helps them find jobs and support their families. Chevron was the first large foreign investor in Kazakhstan. I think the successful completion of this project is a result of the strong partnership between Kazakhstan and Chevron, and it keeps growing.