



## video transcript

### Day in the Life: Energy Trader

#### human energy®

It's pretty electric. We've got television screens where it's flashing stories on CNN or Bloomberg or any highlights. You can hear people speaking in English, you can hear people speaking in Spanish. There's an energy about it the minute you walk in.

My name is Nicole Oakes, I'm the trading manager for the Latin America team in crude supply and trading. I work at Chevron in Houston, Texas. The price of oil can be affected literally by anything and everything. Nine times out of ten, it's going to be a headline that kind of drives the price action for the day. We have a morning check in call every morning just to see what's happened for the six hours while I was sleeping. Has there been any major market moves whereby it could affect opportunities of bringing West African cargos into the US, or Latin cargos into the Med. Part of trading is that trading is truly 24/7, and so being that I'm on the international side we always have to know what's going on with our counterparts as well as the countries that we're trading with. The market is constantly moving.

My team helps market our equity production in Latin America. We also manage our crude supply to our refineries. So mainly our Pascagoula refinery, El Segundo, and Richmond in California. There's different qualities of crudes, there's different specifications, and there's different pricing; it is a lot more complicated than people think. Once we purchase the crude, then it's our responsibility to work with shipping and other groups within Chevron to move the crude to the refineries, so we manage the logistics as well.

One of the things that I love about my job is the teamwork. The perfect thing about the trade floor, is that basically you hear everything. If we need to know where the domestic market is moving because of a hurricane coming into the Gulf Coast we just pop up and shout over to our Domestic counterparts. We can shout up to our shipping group

and get a freight weight, and so it really makes for this constant communication which is what's needed from a trading perspective.

What I like about working at Chevron is that I have the opportunity to constantly learn different things and apply my skills to different areas and to teach different people. You're constantly problem solving, you're constantly trying to figure out how to optimize things. And it's not only just working within your team, but you get to talk to probably five to six different other groups within Chevron on a daily basis. And that's what I love, there's constantly something going on and I feel at the end of the day I've added value.