Upstream carbon intensity (UCI) includes emission-intensity metrics for oil production, gas production, flaring, and methane. These UCI metrics are equity-based, which means that they include our pro rata share of emissions both from the assets that Chevron operates and from our nonoperated joint ventures, as well as emissions up to point of sale.

**chevron’s approach to upstream carbon intensity**

Our approach is designed to facilitate carbon accounting that reduces our own emissions and also sets a framework that facilitates achieving global reductions as efficiently and cost-effectively as possible.

**chevron UCI (scope 1 and 2) reduction targets for 2028:**

<table>
<thead>
<tr>
<th>Metric</th>
<th>Target</th>
<th>Reduction from 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>24 kg CO₂e/boe for oil (global industry averages 46)</td>
<td>40%</td>
<td></td>
</tr>
<tr>
<td>24 kg CO₂e/boe for gas (global industry averages 71)</td>
<td>26%</td>
<td></td>
</tr>
<tr>
<td>2 kg CO₂e/boe for methane and a global methane-detection campaign</td>
<td>53%</td>
<td></td>
</tr>
<tr>
<td>0 routine flaring by 2030 and 3 kg CO₂e/boe for overall flaring</td>
<td>66%</td>
<td></td>
</tr>
</tbody>
</table>

**Equity basis**

- Operated aligned with financial reporting
- Nonoperated

**Commodity basis**

- Oil aligned with end use, enabling value-chain reporting
- Gas

**Up to point of sale**

- Aligned with influence/control to incentivize action along the value chain

**Verifiable**

- Aligned with accurate value-chain emissions reporting

** Tradable**

- Aligned to offer the marketplace premium lower carbon products

**Updated every 5 years**

- Aligned with Paris Agreement’s global stocktake updates (2023, 2028)

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