



we believe in strengthening America's energy security

Growing domestic oil and natural gas production has transformed America into a leading energy provider. Increased access to oil and natural gas reserves strengthens our nation's energy security, while creating jobs and growing our economy. Maintaining America's energy security will require a predictable regulatory environment that encourages investment, continued innovation in oil and natural gas development while protecting the environment, and U.S. leadership on market-driven global energy policy decisions even in times of distress.

we are taking action

The U.S. Department of Energy's Energy Information Administration projects that oil and natural gas will provide more than two-thirds of U.S. energy needs in 2040.¹ [Chevron](#) is at the forefront of U.S. domestic energy production, helping to meet this continued demand and ensure America's standing as a global energy superpower.

- We operate a [diverse portfolio](#) anchored by leading positions in the Permian Basin and deepwater Gulf of Mexico.²
- We [adhere](#) to the highest safety and [environmental](#) standards to deliver affordable, reliable, and ever-cleaner energy to Americans.³
- We have invested \$53.9 billion in capital and exploratory expenditures in the U.S. from 2014 to 2019.⁴
- We are one of the largest oil and gas producers in the U.S. In 2019, our [U.S. operations](#) produced an average of 929,000 barrels of net oil-equivalent per day.⁵
- We have five domestic [refineries](#) located in California, Mississippi, Texas, and Utah. This refining system has a combined capacity of more than [1 million barrels](#) of oil per day, making Chevron the 5th largest refiner in the U.S.⁶

we support



Policies that enable the responsible expansion of the domestic energy sector, including exploration, production, and refining of oil and natural gas products.



Timely permitting of new oil and natural gas pipeline infrastructure that facilitates the safe and efficient transportation of products to meet growing demand.



Trade agreements that protect investors and encourage the free flow of energy across borders.



U.S. global leadership on energy issues to further U.S. policy interests and support U.S. competitiveness.



citations

¹ Energy Information Administration, 2020 Annual Energy Outlook – reference case, <https://www.eia.gov/outlooks/aeo/data/browser/#/?id=1-AEO2020®ion=0-0&cases=ref2020&start=2040&end=2042&f=A&linechart=ref2020-d112119a.3-1-AEO2020&sourcekey=0>

² Chevron 2019 Investor Presentation, pp. 11, 25-32, 37-38. <https://chevroncorp.gcs-web.com/static-files/c3815b42-4deb-4604-8c51-bde9026f6e45>

³ <https://www.chevron.com/corporate-responsibility/environment>, <https://www.chevron.com/-/media/shared-media/documents/The-Chevron-Way.pdf>

⁴ Chevron fourth quarter earnings releases for 2014 through 2019, p. 7 <https://chevroncorp.gcs-web.com/static-files/351d6a97-9903-4cb5-a3be-be3bf5925368>, p.7

<https://chevroncorp.gcs-web.com/static-files/351d6a97-9903-4cb5-a3be-be3bf5925368>, p.7 <https://chevroncorp.gcs-web.com/static-files/ceb2ee1f-8f99-4cb1-a40a-da8f8a92b685>, p.8 <https://chevroncorp.gcs-web.com/static-files/0f57e633-199e-479c-8ef1-2277ee4ee0c9>

⁵ Chevron 2019 Supplement to the Annual Report, p.36. <https://www.chevron.com/-/media/shared-media/documents/annual-report-supplement-2019.pdf>

⁶ <https://www.chevron.com/worldwide/united-states>; pp. 38, 40. <https://www.eia.gov/petroleum/refinerycapacity/table5.pdf> (Note: Chevron total refinery capacity of 1,037,660 barrels per day is equal to the Chevron total – 925,431 bpd as reported by EIA – plus 112,229 bpd from the Pasadena, TX refinery acquired from Petrobras on May 1, 2019.)