we believe in protecting the environment

Meeting growing global energy demand is dependent on companies operating in an environmentally responsible way. Chevron is committed to pursuing innovations that improve our environmental performance across our operations. This commitment to sustainability is built into the way we manage our work, even in times of economic stress.

we are taking action

Chevron has four environmental principles that define our commitment to doing business in an environmentally responsible manner: (1) include the environment in decision making, (2) reduce our environmental footprint, (3) operate responsibly, and (4) steward our sites.[1] Some of the ways we implement these principles include:

- Being a founding member of The Environmental Partnership, and committing to not flaring to produce in the Permian Basin. Accordingly to the consultancy, Rystad, the 40 largest gas producers in the Permian Basin with validated data in 2019 flared an average of 6.1 percent of gas production compared to Chevron at just 1.07 percent.[2]
- Continually seeking ways to reduce emissions while improving our operations, including establishing greenhouse gas ("GHG") emissions performance measures and tying them to executive and employee compensation. The four upstream net equity GHG intensity reduction metrics for Scope 1 and 2 emissions include: our oil and gas operations of 2-5% for natural gas, 5-10% for oil, 20-25% for methane emissions, and 25-30% for flaring for the timeframe of 2016-2023.[3]
- Promoting responsible water resource management by integrating water conservation, reuse, and recycling into our operating decisions; using metrics to analyze water use; and building partnerships with governments and communities to protect water resources, share best practices, and participate in shaping industry standards and policy.[4]
- Partnering in the Pecos Watershed Conservation Initiative (PWCI), which works to protect and restore the environment in the Permian Basin.[5]
- Investing over $1 billion in CCUS projects, including Gorgon's Carbon Dioxide Injection Project, one of the world's largest integrated carbon capture and storage projects in operation. The facility went online in August 2019 and it will capture up to 4 million tons of CO_2 annually and lower emissions by 40%,[6] the equivalent of capturing electricity-related emissions from about 677,000 U.S. homes every year.[7]
- Launching the $100 million Future Energy Fund to invest in breakthrough technologies that enable the ongoing energy transition[8], like reducing carbon emissions and electric vehicle charging infrastructure.[9]

we support

Public-private partnerships that enable the responsible development of energy resources while respecting and addressing local environmental concerns.

Policies that enable the responsible expansion of the domestic energy sector, including exploration, production, and refining of oil and natural gas products.

Timely permitting of new oil and natural gas pipeline infrastructure that facilitates the safe and efficient transportation of products to meet growing global demand.

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[1] Chevron 2019 Corporate Sustainability Report, p.3. https://www.chevron.com/-/media/chevron/PDF-Reports/Corporate-Responsibility/corporate-responsibility-environment.pdf
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[3] Chevron 2019 Corporate Sustainability Report, p.11. https://www.chevron.com/-/media/shared-media/documents/2019-corporate-sustainability-report.pdf
[4] Chevron 2018 Corporate Responsibility Report, p.11. https://www.chevron.com/-/media/shared-media/documents/2018-corporate-responsibility-report.pdf
[5] https://www.nfwf.org/swrivers/pecos/Pages/home.aspx
[6] Chevron 2019 Corporate Sustainability Report, p. 12. https://www.chevron.com/-/media/shared-media/documents/2019-corporate-sustainability-report.pdf, https://australia.chevron.com/-/media/australia/publications/documents/gorgon-co2-injection-project.pdf
[7] EPA Greenhouse Gas Equivalencies Calculator: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator
[8] Chevron Update to Climate Change Resilience Report, pp. 16-17. https://www.chevron.com/-/media/shared-media/documents/update-to-climate-change-resilience.pdf
[9] https://www.chargepoint.com/about/news/chargepoint-chevron-usa-inc-and-california-energy-commission-make-driving-electric/, https://carbonengineering.com/news-updates/investment-announcement/