future energy fund

champion innovation and integrate emerging technologies into Chevron

leverage experience to access technologies that are in-play in the continuously evolving energy landscape

initial commitment of fund to invest in breakthrough technologies that enable the ongoing energy transition

lower emissions from oil and gas and access technologies critical for lower carbon value chains

supply the reliable, affordable and ever-cleaner energy that the world needs

longest standing O&G corporate venture capital group with 7 funds that have supported over 100 startups

innovation

focus

$100 million

stewardship

commitment

since 1999

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Chevron Technology Ventures (CTV) has a 20+ year history of investing in startup companies and building a pipeline of innovation into Chevron. From oil and gas to digital and IT to low-carbon energy, CTV strives to keep Chevron consistently involved at the edge of energy innovation. CTV launched its 6th fund in 2018, the Future Energy Fund, with a $100 million initial commitment to lower the emissions of oil & gas and invest in technologies in low-carbon value chains. The portfolio includes:

- **Svante** (formerly Inventys) developed a solid adsorbent technology that lowers the cost and increases the efficiency of capturing carbon dioxide from industrial flue gas streams.*

- **ChargePoint** improves driver experience and expands fleet solutions with hardware and software for every EV-charging category in the rapidly growing EV markets in North America and Europe.

- **Natron Energy** developed a new generation of sodium-ion battery with better power density, faster recharge and longer life than lithium ion batteries and potential for EV fast-charging application.

- **Infinitum Electric** is developing an innovative electric motor for lower-carbon value chains that can potentially enable more energy efficient mobility.

- **Carbon Engineering** advances Direct Air Capture (DAC) technology to remove CO₂ directly from the atmosphere for use in their recipe for lower-carbon gasoline, diesel and jet fuels without requiring engine redesign or retrofit.

- **Voyage** develops autonomous vehicles for on-demand mobility service, propelling transportation electrification and changing the energy landscape.

- **Spear Power Systems** develops and manufactures battery management solutions for demanding marine, defense and industrial energy storage applications at manufacturing facilities.

- **Emerald’s Industrial Innovation Fund** is focused on early and expansion stage investment in energy, water, agriculture, materials, and industrial IT in North America and the rapidly-evolving innovation ecosystems in Israel and Europe.

- **CCSL** is developing a proprietary intensified solvent-based technology to lower the cost of capturing carbon dioxide from flue gas streams.

- **Clarke Valve** produces a smaller, lighter, more affordable shutter valve that can precisely control flow rates in complex refining and industrial processes to provide higher batch quality more efficiently and with lower emissions.*

* CTV Fund V investments.