



fact sheet

chevron in New Zealand

human energy®



highlights of operations

We have a rich history in New Zealand that goes back more than 90 years, starting with Texaco in 1920, then as Caltex New Zealand and as Chevron New Zealand from 2006.

In 2015, we announced plans to divest our New Zealand Downstream portfolio, initially selling our stake in Refining NZ to institutional investors in May before the sale of the remainder of our operations in 2016. This includes more than 220 Caltex-branded service stations and truck refuelling depots.

Chevron is now focused on developing its Upstream interests in the country. In December 2014, it was announced that Chevron New Zealand Exploration Limited (CNZEL) had been granted exploration rights to three blocks located in the East Coast and Pegasus basins offshore New Zealand. The blocks total in excess of 25,250 square kilometres and are situated in water depths ranging from 800 metres to more than 3000 metres.

CNZEL is the operator with a 50 percent joint working interest. Statoil New Zealand holds the remaining 50 percent interest.

exploration

In mid-2015, multi-beam echo sounder surveying was undertaken as part of a larger National Institute of Water and Atmospheric Research's (NIWA) program to map the seafloor off the New Zealand east coast.

From October to November 2015, CNZEL conducted seafloor sampling as part of the geological evaluation program. This work also involved the mobilisation of New Zealand's NIWA vessel the *RV Tangaroa*.

These initiatives and subsequent ongoing geological and geophysical research are designed to develop a full understanding of the permit area. The data assists in the identification of hydrocarbon-bearing rocks and the viability of potential future development.

Our next phase of field activity is now underway and involves the acquisition of seismic data by Schlumberger New Zealand.



working with New Zealand

At Chevron, protecting people and the environment are core values and we are committed to minimising the environmental impact of this project.

We aim to ensure the community and iwi groups are properly engaged and consulted during the planning and approval process of our committed work program.

We will also be conducting the seismic surveying in compliance with the Department of Conservation's (DOC) Code of Conduct for Minimising Acoustic Disturbance to Marine Mammals from Seismic Operations.

For further information on Chevron's policies on protecting people and the environment visit chevron.com/globalissues

in the community

We are committed to building collaborative partnerships that are designed to benefit the communities in which we operate.

For a number of years, and through our Downstream operations, we supported the work of Starship Children's Health through the Starship Foundation, which provided the nation's largest children's hospital with fuel.

In 2013, we joined Starship's Safekids program in a campaign to publicise new child booster seat laws. The campaign sent information packs to every primary school in New Zealand.

In 2014, our Swipe for Starship campaign helped raised more than \$75,000 in one week to pay for improvements to the operating rooms at their 21-year-old facility.

Chevron has also worked with the New Zealand Transport Agency and the Automobile Association to start a driver training program aimed at youth who don't have access to driver training materials and vehicles. The goal is to give students the safe driving skills needed to obtain a restricted driver's license. This license allows them to drive alone, which is a major benefit to young drivers in rural communities. This program is now operating in five communities around the country with great success.

In 2015, CNZEL co-funded an Iwi Marine Mammal Observers course coordinated by PEPANZ. This course intends to encourage greater iwi participation in the New Zealand oil and gas sector by training 16 candidates ahead of upcoming seismic acquisition programs. The course is consistent with the requirements of the DOC seismic operations code of conduct.

CNZEL will soon introduce other local funding initiatives in New Zealand. As CNZEL develops its community partnerships and sponsorships, the webpage will be updated accordingly.

For more information or to provide feedback on Chevron's exploration activities in New Zealand visit chevron.com/worldwide/new-zealand